PIONEER GROUP

Date : 18th September, 2015
Ref. : NSE/32/2015-2016.

To,
Mr. Hari K.
Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir,

Co. Code: PIONEEREMB: PIONEER EMBROIDERIES LTD.
ONE TIME SETTLEMENT WITH STATE BANK OF INDIA

This is to inform you that the company has settled its total dues including Optionally Convertible Cumulative Redeemable Preference shares (OCCRPS), from State Bank of India under a One Time Settlement (OTS) and paid the settlement amount in full on 15/09/2015.

The company has made necessary adjustments in its books including cancellation of the OCCRPS surrendered by the Bank.

You are requested to please take it on your records.

Yours faithfully,

PIONEER EMBROIDERIES LTD. MUMBAI

(DEEPAK SIPANI)
General Manager

PIONEER EMBROIDERIES LIMITED
.... a stitch ahead of time
Corp. Off.: Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com
Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058.
CIN No : L17291MH1991PLC063752

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