JM FINANCIAL

January 30, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Qualified institutions placement of equity shares of face value of INR 1 each (the "Equity Shares") by JM Financial Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "Issue")

Symbol: **JMFINANCIL**

We refer to our intimation dated January 30, 2018 sent earlier today informing you of the meeting of the Committee of the Board of the Company scheduled to be held on Friday, February 2, 2018 inter-alia to consider and determine the issue price of the Equity Shares proposed to be issued to qualified institutional buyers.

In this regard, please note that the above is in compliance with, and pursuant to, Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
for JM Financial Limited

for **P K Choksi**
Group Head – Compliance, Legal
& Company Secretary