

Elder

Pharmaceuticals Ltd.

Regd. Office :

"Elder House"

Plot No. C-9, Dalia Industrial, Estate,
Off Veera Desai Road,

Andheri (W), Mumbai - 400 053.

Tel. : +91-22-2673 0058 to 67

Fax. : 2673 0051.

CIN : L24239MH1983PLC029714

Date: 29th October, 2015

To,

The Manager,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Phones : 91-22-22721233/4, 91-22-66545695

The Asst. Manager listing

National Stock Exchange of India Ltd

Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

Fax – 022-22721919

Dear Sir,

**Sub: Resignation of Dr. Sailendra Narain as Non –Executive
Independent Director of the company**

This is to inform you that Dr. Sailendra Narain as Non –Executive Independent Director has tendered his resignation as Director of the company with effect from 20th October, 2015.

Further Company would like to thanks to Dr. Sailendra Narain for the assistance and guidance provided by him during his tenure as Director of the company.

Company is in process to find right candidate for appointment of Additional Director on the Board to comply with the requirement as per Companies Act, 2013 and corporate Governance norms under clause 49 of listing agreement.

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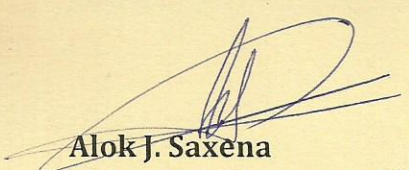
CIN : L24239MH1983PLC029714

You are requested to kindly take note of the same.

Thanking You

Yours Faithfully,

For **ELDER PHARMACEUTICALS LTD.**



Alok J. Saxena
Managing Director and CEO
(DIN No.00751225)

