SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Date: March 31, 2016

To,

The Manager- CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code:530943

The Manager- Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Scrip Symbol : SABTN

Dear Sirs

Sub: Updation on Composite Scheme of Amalgamation and Arrangement between Maiboli Broadcasting Private Limited and Sri Adhikari Brothers Assets Holding Private Limited and Sri Adhikari Brothers Television Network Limited and UBJ Broadcasting Private Limited and HHP Broadcasting Services Private Limited and MPCR Broadcasting Service Private Limited and TV Vision Limited and SAB Events & Governance Now Media Private Limited and their respective shareholders ('the Scheme').

We refer to our letter dated January 15, 2016 and March 10, 2016, wherein we had informed you about the Effective Date of the Scheme as January 15, 2016 and fixation of March 23, 2016 as the Record Date for the purpose of determining the entitlement of the shareholders of the Company to whom the shares of TV Vision Limited and SAB Events & Governance Now Media Limited **(hereinafter collectively referred as "Resulting Companies")** shall be allotted respectively.

Pursuant to the aforesaid Scheme, we are informed that the Board of Directors of TV Vision Limited and SAB Events & Governance Now Media Limited at their meeting held on March 30, 2016 has inter-alia allotted 3,49,44,500 equity shares of Rs 10/- each and 104,83,711 equity shares of Rs 10/- each respectively to the eligible equity shareholders of the Company whose names were recorded in the Register of Members of the Company as on the Record Date i.e. March 23, 2016.

Upon the Scheme becoming effective and aforesaid allotment of equity shares, TV Vision Limited and its subsidiaries namely HHP Broadcasting Services Private Limited, MPCR

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Registered Office:
Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: investorservices@adhikaribrothers.com | Website: www.adhikaribrothers.com
CIN: L32200MH1994PLC083853

Broadcasting Service Private Limited and UBJ Broadcasting Private Limited have ceased to be the subsidiaries of the Company.

Kindly consider this as a disclosure of events or information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the above information on record and acknowledge the receipt.

For **Sri Adhikari Brothers Television Network Limited**

Lehar Arora
Company Secretary and Compliance Officer
ACS No. 34706

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