Indiabulls
REAL ESTATE

October 27, 2016

Scrip Code - 532832

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Allotment of Equity shares pursuant to exercise of stock options under 'Indiabulls Real Estate Limited – Employees Stock Option Scheme 2010'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. October 27, 2016, Indiabulls Real Estate Limited ("the Company"), has issued and allotted 1,35,600 (One Lac Thirty Five Thousand Six Hundred) Equity shares of face value Rs. 2/- each, to eligible employees upon exercise of options vested in their favour under 'Indiabulls Real Estate Limited - Employees Stock Option Scheme 2010'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 101,30,57,478/- divided into 50,65,28,739 Equity shares of face value Rs. 2/- each, to Rs. 101,33,28,678/- divided into 50,66,64,339 Equity shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED