

14th February 2013

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub : Outcome of Board Meeting - Reg.

Ref: Company Code No.KSCL - M/s. Kaveri Seed Company Ltd.

We hereby inform you that at the Board of Directors Meeting held on 14th February 2013 the following business were transacted:

a) Un-Audited Financial Results for the quarter and nine months ended 31st December 2012:

Pursuant to Clause 41 of the Listing Agreement entered into with your Stock Exchange, please find enclosed herewith a copy of the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December 2012, the same has been approved by the Board of Directors of the Company in its meeting held on 14th February 2013.

Further, enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the quarter and half year ended 31st December 2012.

b) Recommended for payment of an Interim Dividend for the Financial Year 2012-13:

The Board has declared for **payment of an Interim Dividend of 80% (Rs.8/- per share of Rs.10/- each)** on the equity share capital of the Company for the year 2012-2013.

Further we would like to inform you that the Registers of Members and Share Transfer Books of the Company will be kept closed on **21st February 2013 (Record Date)** in connection with the **Payment of an Interim Dividend** for the year 2012-13.

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c) Changes among the Board:

In order to comply with the Corporate Governance pertaining to composition of the Board, the Company in its Board of Directors Meeting held today approved the appointment of Sri K. Purushotham as Non-Executive Independent Director of the Company to fill up in the casual vacancy caused by the expiry of Sri K.V.D.Prasad Rao, Director

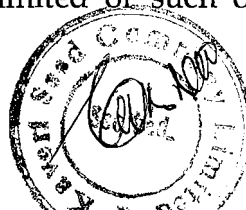
Sri K. Purushotham is a B.Sc., (Agricultural) from A.P. Agricultural University and passed Banking examinations conducted by the Institute of Bankers, Mumbai, retired as General Manager in the top executive cadre of Indian Overseas Bank (IOB). He has held several eminent professional positions including that General Manager of IOB and having vast experience of 36 years in the Banking Sector. He was deputed by IOB to Bradford University, London for specialized Programme on Agricultural Development. The Board observed that his appointment would be beneficial to the Company.

d) Investment in Partnership Firm:

The Board has approved the proposal to enter into a Partnership Firm in the name and style of Aditya Agri Tech. The investment ratio of the Firm shall be 70:30 ie., Company's investment will be 70% of the total investment in the Firm for carrying the business of sale of all kinds of Cotton Seed. The total investment involved is Rs.80.00 Lakhs aggregate to 70% holding of the Firm. The product profile of the said firm will exactly match with our Company's products and therefore, the proposal will be more beneficial to enhance the share in the seed market.

e) Transfer of Microteck Division to newly incorporated 100% Subsidiary of the Company as is basis:

The Board informed that at present the Company is carrying on business in two segments ie., Seed Division and Microteck Division, out of the total turnover of the Company only 10% is from the Microteck Division. The nature of business activity is also different from seed division. As a part of restructuring of operations for strengthening and enhancing the scope of the business of Microteck Division and to focus more attention on the above said division, the Board has approved to transfer the Microteck division to newly incorporated 100% subsidiary of the company. For this purpose the Board has proposed to incorporate 100% wholly owned subsidiary company namely Kaveri Microteck Private Limited or such other name as may be approved by the Registrar of Companies, AP.,



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kaveri seed company limited



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In this regard, the Board has recommended that necessary approval from the shareholders be obtained through Postal Ballot as per the provisions of Section 192A of the Companies, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001.

This is for your kind information and record.
Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED

G.V.BHASKAR RAO
MANAGING DIRECTOR





kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED		
		Quarter Ended			Nine Months ended		Year Ended	Quarter ended		Nine Months ended
		31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2011 Un-audited	31.12.2012 Un-audited	31.12.2011 Un-audited	31.03.2012 Audited	31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2012 Un-audited
1	2	3	4	5	6	7	8	9	10	11
1	PART I									
	Income from Operations									
	(a) Net Sales/Income from Operations	9,366.84	6,367.44	4,142.67	63,684.71	33,079.70	37,244.32	9,413.31	6,374.55	63,746.03
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	9,366.84	6,367.44	4,142.67	63,684.71	33,079.70	37,244.32	9,413.31	6,374.55	63,746.03
2	Expenses									
	(a) Cost of material consumed	22,051.55	6,415.40	3,281.49	34,546.03	12,210.45	27,933.39	22,071.05	6,427.69	34,586.46
	(b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(17,925.44)	(4,152.48)	(1,770.46)	(8,569.00)	648.30	(13,842.06)	(17,927.80)	(4,156.10)	(8,574.98)
	(d) Employees benefits expense	530.55	349.19	514.43	1,420.33	1,125.81	1,568.15	537.26	354.36	1,437.55
	(e). Depreciation and amortisation expenses	266.33	247.04	255.53	751.57	762.80	1,000.94	308.55	289.06	877.48
	(f) Other expenses	3,452.16	2,772.79	1,417.07	23,619.75	11,900.40	13,888.18	3,466.92	2,778.05	23,643.42
	Total Expenses	8,375.15	5,631.94	3,698.06	51,768.68	26,647.76	30,548.60	8,455.98	5,693.06	51,969.93
3	Profit from operations before other income, finance costs and exceptional items	991.69	735.50	444.61	11,916.03	6,431.94	6,695.72	957.33	681.49	11,776.10
4	Other income	199.51	68.59	8.82	390.78	65.69	256.07	199.51	68.59	390.78
5	Profit from ordinary activities before finance costs and exceptional items	1,191.20	804.09	453.43	12,306.81	6,497.63	6,951.79	1,156.84	750.08	12,166.88
6	Finance Costs	69.96	13.04	162.57	132.85	285.05	327.12	69.99	13.05	132.89
7	Profit from ordinary activities after finance costs but before exceptional items	1,121.24	791.05	290.86	12,173.96	6,212.58	6,624.67	1,086.85	737.03	12,033.99
8	Exceptional Items									
9	Profit from ordinary activities before tax	1,121.24	791.05	290.86	12,173.96	6,212.58	6,624.67	1,086.85	737.03	12,033.99
10	Tax expense	20.00	130.00	2.50	300.00	152.50	285.12	20.00	130.00	300.00
11	Net Profit from ordinary activities after tax	1,101.24	661.05	288.36	11,873.96	6,060.08	6,339.55	1,066.85	607.03	11,733.99
12	Extraordinary Items (net of tax expense)					(529.19)	(529.19)			
13	Net Profit for the period	1,101.24	661.05	288.36	11,873.96	5,530.89	5,810.36	1,066.85	607.03	11,733.99
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year						22767.92			
16	Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	8.04	4.82	2.10	86.66	40.36	42.40	7.79	4.43	85.64
	PART II									
A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	- Number of shares	4,801,910	4,789,410	4,849,410	4,801,910	4,849,410	4,789,410	4,801,910	4,849,410	4,801,910
	- Percentage of shareholding	35.05%	34.95%	35.39%	35.05%	35.39%	34.95%	35.05%	35.39%	35.05%
2	Promoters and Promoter group Shareholding									
a)	Pledged/Encumbered									
	- Number of Shares	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-
b)	Non-Encumbered									
	- Number of Shares	8,900,274	8,912,774	8,852,774	8,900,274	8,852,774	8,912,774	8,900,274	8,852,774	8,900,274
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	64.95	65.05	64.61	64.95	64.61	65.05	64.95	64.61	64.95
B	Particulars	Quarter Ended 31-12-2012								
	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter				Nil					
	Received during the quarter				1					
	Disposed of during the quarter				1					
	Remaining unresolved at the end of the quarter				Nil					

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	STANDALONE						CONSOLIDATED		
	Quarter Ended			Nine Months ended		Year Ended	Quarter ended		Nine Months ended
	31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2011 Un-audited	31.12.2012 Un-audited	31.12.2011 Un-audited	31.03.2012 Audited	31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2012 Un-audited
1. Segment Revenue									
(a) Seeds Division	9,008.41	5,361.51	3,617.62	62,035.47	31,312.71	34,896.04	9,008.41	5,361.51	62,035.47
(b) Micro Nutrients Division	358.43	1,005.94	525.05	1,649.24	1,766.99	2,348.28	358.43	1,005.94	1,649.24
(b) Kex Veg Division							46.47	7.10	61.32
Net Sales/Income From Operations	9,366.84	6,367.45	4,142.67	63,684.71	33,079.70	37,244.32	9,413.31	6,374.55	63,746.03
2. Segment Results									
(a) Seeds Division	1,219.24	533.58	427.46	12,113.89	6,286.18	6,414.31	1,219.24	533.58	12,113.89
(b) Micro Nutrients Division	(28.04)	270.51	25.97	192.92	211.45	537.48	(28.04)	270.51	192.92
(c) Kexveg Division							(34.36)	(54.01)	(139.93)
Total	1,191.20	804.09	453.43	12,306.81	6,497.63	6,951.79	1,156.84	750.08	12,166.88
Less: Interest	69.96	13.04	162.57	132.85	285.05	327.12	69.99	13.05	132.89
Total Profit Before Tax	1,121.24	791.05	290.86	12,173.96	6,212.58	6,624.67	1,086.85	737.03	12,033.99
3. Capital Employed									
(a) Seeds Division	34,685.05	33,628.56	23,494.06	34,685.05	23,494.06	23,639.40	34,685.05	33,628.56	34,685.05
(b) Micro Nutrients Division	1,327.05	1,282.28	1,005.37	1,327.05	1,005.37	1,135.73	1,327.05	1,282.28	1,327.05
(c) Kexveg Division							500.06	534.42	500.06
Total	36,012.10	34,910.84	24,499.43	36,012.10	24,499.43	24,775.13	36,512.16	35,445.26	36,512.16

Notes:

1. The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 14th February, 2013.

Secunderabad -03
14th February 2013



G.V.BHASKAR RAO
MANAGING DIRECTOR

LIMITED REVIEW REPORT

To

The Board of Directors
M/s. Kaveri Seed Company Limited.
Hyderabad.

We have reviewed the accompanying statement of **Un-Audited Consolidated Financial Results** of Kaveri Seed Company Limited ("the Company") for the **Quarter ended 31st December 2012**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. R. REDDY & CO
Firm Registration No.0032685
Chartered Accountants

Place: Hyderabad,
Date: 14.02.2013

P. RAGHU NADHA REDDY
Partner
Membership No.23758

