

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Stock Code: Equity – Sintex EQ

Dear Sir,

Sub.: Allotment of 1,64,00,000 Equity Shares of Re. 1/- each on conversion of 1,64,00,000 Warrants to Promoters/Promoters Group

**Ref.: In Principle approval letter dated November 5, 2012 vide ref. no. NSE/LIST/185690-7
Intimation under Clause 22 of the Listing Agreement**

With reference to the above, this is to inform you that pursuant to the approval of the Members of the Company at the Extra Ordinary General Meeting held on November 9, 2012 and in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended), 1,64,00,000 fully paid up equity shares of the Company of Re. 1/- each have been allotted to the following Promoter Group Companies on the exercise of the option for conversion of balance 1,64,00,000 warrants out of total issued 3,00,00,000 warrants by the Company at its Committee of Board Meeting held on May 19, 2014 at the price of Rs. 69.01/- per Equity Share:

Sr. No.	Name of Promoters/ Warrant holders	No. of Warrants exercised on conversion	Amount Received for present application (Rs.)	Amount received as upfront payment on subject warrants (Rs.)	Equity shares to be issued upon conversion
1	Opel Securities Pvt. Ltd.	82,00,000	42,43,50,000/-	14,15,32,000/-	82,00,000
2	Kolon Investment Pvt. Ltd.	82,00,000	42,43,50,000/-	14,15,32,000/-	82,00,000
	Total	1,64,00,000	84,87,00,000/-	28,30,64,000/-	1,64,00,000

The Company has already allotted 68,00,000 Equity Shares on conversion of warrants to each of the above warrant holders on 24th December, 2012. Please also take note that on the allotment of 1,64,00,000 Equity Shares, the paid up capital of the Company shall stand increased from Rs. 31,31,09,980/- to Rs. 32,95,09,980/-.

The Company is in the process of making listing application to Stock Exchanges for the aforesaid equity shares, so allotted.

This is for your information and for the information of the members of your Stock Exchanges.

Thanking You.

Yours Faithfully,
For **SINTEX INDUSTRIES LIMITED**



HITESH T. MEHTA
Company Secretary