



## भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय

आऊटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

### **Bharat Electronics Limited**

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,  
Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स / Telefax : +91 (80) 25039266

ई-मेल / E-mail : secretary@bel.co.in

वेब / Web : www.bel-india.com

No. 17565/2/SE/NSEC/SEC

31 March 2016

Manager (Listing)  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Fax No.: 022 66418125

Dear Sir/Madam

#### **Sub: ICRA reaffirms highest credit ratings.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we inform that ICRA has reaffirmed the following credit ratings of the company for the year 2016-17:

- (i) Long-term rating of [ICRA]AAA (pronounced ICRA triple A) to Rs.200cr fund based bank limits.
- (ii) Short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to Rs.2700cr non-fund based bank limits.
- (iii) Short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to Rs.5cr short-term debt programme.

The outlook on the long-term rating is 'stable'. These ratings indicate the highest credit quality in the long- and short-term. The instruments rated in these categories carry the lowest credit risk in the long- and short-term. These ratings (i), (ii) & (iii) are valid till 28 Feb 2017.

This is for your information and record.

Thanking you,

**For Bharat Electronics Limited**

**S Sreenivas**  
Company Secretary