



DCL:SECY:2017:SE:1

19th May 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Audited Financial Results and Final Dividend

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2017 and Report of Auditors' on the said Results, duly approved by the Board of Directors of the Company at its meeting held today, along with the declaration under Regulation 33(3)(d) of the said Regulations.

Further the Board of Directors recommended a final dividend of Rs. 6/- (60%) per equity shares for the financial year ended 31st March 2017 for approval of the Shareholders at the 37th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 01:55 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully
for DECCAN CEMENTS LIMITED

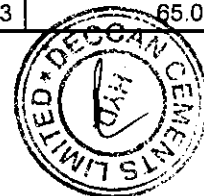

S.K. Mishra
Company Secretary



Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2017.

(Rs. in Lakhs except per share data)

Sl	Particulars	Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Net Sales / Income from operations (Refer Note No. 3)	17413.13	15236.15	16375.47	64831.09	66943.78
	(b) Other Operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	17413.13	15236.15	16375.47	64831.09	66943.78
2	Expenses					
	(a) Cost of Materials consumed	1,310.79	1045.50	1239.64	4861.95	4571.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.68	(490.35)	(483.95)	(334.56)	379.90
	(d) Excise Duty (Refer Note No 3)	2,441.10	2184.40	2264.90	9047.92	9037.12
	(e) Employee benefits expense	749.96	489.25	865.75	2263.23	2184.93
	(f) Depreciation and amortisation expense	571.52	525.44	486.96	2147.37	2033.04
	(g) Other Expenses					
	i) Power and Fuel	3,926.11	3471.61	3790.61	14268.58	14793.19
	ii) Selling and Distribution Expenses	5,266.67	5319.11	4666.93	21141.36	20931.90
	iii) Others	1,010.89	882.28	1000.87	3642.95	3581.90
	Total Expenses	15446.72	13427.24	13831.71	57038.80	57513.21
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1966.41	1808.91	2543.76	7792.29	9430.57
4	Other Income	66.05	21.02	80.42	203.10	148.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2032.46	1829.93	2624.18	7995.39	9578.94
6	Finance Costs	205.03	136.83	304.63	670.34	1521.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1827.43	1693.10	2319.55	7325.05	8057.29
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	1827.43	1693.10	2319.55	7325.05	8057.29
10	Tax Expense	753.03	591.13	1323.50	2665.35	3501.04
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1074.40	1101.97	996.05	4659.70	4556.25
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1074.40	1101.97	996.05	4659.70	4556.25
14	Paid-up Equity Share capital (face value of Rs.10/- each)	700.38	700.38	700.38	700.38	700.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32041.77	27912.85
16 (i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic :	15.34	15.73	14.22	66.53	65.05
	(b) Diluted :	15.34	15.73	14.22	66.53	65.05
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic :	15.34	15.73	14.22	66.53	65.05
	(b) Diluted :	15.34	15.73	14.22	66.53	65.05



Standalone Statement of Assets and Liabilities			
Sl	Particulars	As At 31-03-2017	As At 31-03-2016
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholder's funds		
	(a) Share Capital	700.38	700.38
	(b) Reserves and Surplus	32041.77	27912.85
	Sub-total Shareholders' Funds	32742.15	28613.23
2	Non-Current Liabilities		
	(a) Long Term Borrowings	2637.72	4501.37
	(b) Deferred Tax Liabilities (Net)	6117.24	5789.45
	(c) Other Long Term Liabilities	4660.88	2661.98
	(d) Long Term Provisions	372.13	338.26
	Sub-total - Non-current Liabilities	13787.97	13291.06
3	Current liabilities		
	(a) Short Term Borrowings	3652.61	3352.17
	(b) Trade Payables	1742.89	2038.28
	(c) Other Current Liabilities	2921.80	1889.28
	(d) Short Term Provisions	550.48	81.31
	Sub-total - Current Liabilities	8867.78	7361.04
	TOTAL - EQUITY AND LIABILITIES	55397.90	49265.33
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	36129.57	32518.32
	(ii) Intangible Assets	1563.48	1705.17
	(iii) Capital Work in progress	9.36	3404.12
	(b) Non- Current Investments	8.69	8.69
	(c) Long Term Loans and Advances	3317.15	1155.90
	Sub-total - Non-current assets	41028.25	38792.20
2	Current Assets		
	(a) Inventories	5749.52	5379.45
	(b) Trade Receivables	1083.03	815.42
	(c) Cash and Cash Equivalents	5460.86	3498.53
	(d) Short Term Loans and Advances	1884.09	640.35
	(e) Other Current Assets	192.15	139.38
	Sub-total - Current assets	14369.65	10473.13
	TOTAL - ASSETS	55397.90	49265.33

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on 19th May 2017.
- The Statutory Auditors of the Company have audited these results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to clarification by SEBI regarding Revenue recognition and Excise Duty issued on September 20, 2016, the 'Income from Operations' have been disclosed inclusive of Excise Duty.
- There is no reportable segment pursuant to AS - 17" (Segment Reporting) issued by the Institute of Chartered Accountants of India.
- Previous year / period figures have been regrouped, wherever necessary, to conform to the current period classification.
- The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

for Deccan Cements Limited



P Parvathi

Managing Director

Place : Hyderabad

Date : 19-05-2017

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To Board of Directors of M/s Deccan Cements Limited

We have audited the accompanying "Standalone Audited Financial Results for the quarter and year ended 31st March 2017" (the Statement) of **Deccan Cements Limited**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Companies (Accounting Standards) Rules, 2006 (which continue to apply under Section 133 of the Companies Act, 2013) read along with relevant rules issued there under and other accounting principles generally accepted in India.

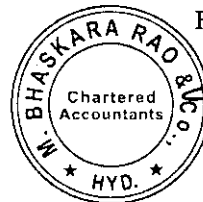
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Statement includes the results for the quarter ended 31st March 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to the limited review by us.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For M Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No. 000459 S



V K Muralidhar
V K Muralidhar
Partner
Membership No. 201570

Place: Hyderabad
Date: May 19, 2017



Date: 19th May 2017

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

I, P Parvathi, Managing Director of the Company having its Registered office at 'Deccan Chambers', 6-3-666/B, Somajiguda, Hyderabad – 500082 Telangana, hereby declare that, the Statutory Auditors of the Company, M/s. M Bhaskara Rao & Co., Chartered Accountants (Firm Registration No. 000459S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2017.

For Deccan Cements Limited


P Parvathi
Managing Director
(DIN: 00016597)