

Gujarat Raffia Industries Limited



C-401 Titanium Square, Thaltej Cross Road, S.G. Highway, Ahmedabad-380054.

Phone: (91-79) 29702373/29702606 **Fax:** (91-79) 29702614

E-mail: accounts@griltarp.com; fin@griltarp.com **Website:** www.griltarp.com

CIN: L17110GJ1984PLC007124

13th February, 2016

To,
M/s. National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref.: Scrip Code GUJRAFFIA

Subject: Submission of Limited Review Report and Unaudited Financial Results as per Regulation-33 of the SEBI (LODR) Regulations, 2015 for quarter and Nine Months ended on 31st December, 2015

Dear Sir,

We have enclosed herewith Unaudited Financial Results for the quarter and Nine Months ended on 31st December, 2015 in prescribed format in compliance with Regulation-33 of the SEBI (LODR) Regulations, 2015.

We have also enclosed herewith **Limited Review Report** of the Statutory Auditors of the Company for the said quarter.

Pleased find the same in order and take it on your record.

Thanking You,

Yours Faithfully,

For **GUJARAT RAFFIA INDUSTRIES LIMITED**

PRADEEP BHUTORIA
MANAGING DIRECTOR

Encl.: As Above

PART I							(Rs, in Lacs)
Gujarat Raffia Industries Limited (CIN : L17110GJ1984PLC007124)							
Regd. Office: Plot No. 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.							
Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December 2015							
							(Rs.in Lacs)
Particulars	3 Months ended 31.12.2015	Preceeding 3 Months ended 30.09.2015	Corresponding 3 Months ended 31.12.2014 in the previous year	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income from Operation							
(a) Net Sales/Income from Operation (Net of Excise Duty)	919.73	834.65	999.54	2,716.17	3,131.54	3,609.04	
(b) Other Operating Income	27.53	-	0.99	27.53	2.19	40.60	
Total Income from Operation (net)	947.26	834.65	1,000.53	2,743.70	3,133.73	3,649.64	
2. Expenditure							
a. Cost of materials consumed	430.08	691.94	730.28	1,868.68	2,112.10	2,917.43	
b. Purchases of stock-in-trade			-	-	-	-	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	172.62	(35.05)	14.06	132.07	273.77	(200.03)	
d. Employees cost	56.43	3.30	20.94	80.93	74.78	108.39	
e. Depreciation and amortisation exp.	52.34	49.22	48.66	153.01	144.66	122.10	
f. Other expenditure (Any item exceeding 10% of the total Expenses relating to continuing operation to be shown separately)	197.46	74.09	99.60	350.68	327.48	518.83	
Total Expenses	908.92	783.50	913.54	2,585.36	2,932.79	3,466.72	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38.34	51.15	86.99	158.34	200.94	182.92	
4. Other Income	(0.24)	0.12	(0.14)	-	1.85	30.66	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	38.10	51.27	86.85	158.34	202.79	213.58	
6. Finance Costs	18.59	40.93	61.00	94.71	138.09	118.34	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	19.96	9.89	25.85	63.63	64.70	95.24	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7±8)	19.96	9.89	25.85	63.63	64.70	95.24	
10. Tax expenses	5.16	2.48	4.92	13.89	12.50	18.65	
11. Net Profit / (Loss) from Ordinary Activities after tax (9±10)	14.81	7.41	20.93	49.75	52.20	76.59	
12 Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11±12)	14.81	7.41	20.93	49.75	52.20	76.59	
14 Share of Profit / (Loss) of associates *							
15 Minority Interest*							
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15) *							
17. Paid -up equity share capital (Face Value of the Share shall be indicated)	499.48	499.48	499.48	499.48	499.48	499.48	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00	
19 (i) Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):							
(1) Basic	0.30	0.14	0.42	1.00	1.05	1.53	
(2) Diluted							
19 (ii) Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):							
(1) Basic	0.30	0.14	0.42	1.00	1.05	1.53	
(2) Diluted							

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2016.
- The statutory Auditor of the Company has carried out Limited Review
- Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence segment reporting is not given.
- Figures, wherever required, are regrouped / rearranged.
- The Company does not have any subsidiary / associate.

Date :: 13.02.2016
Place :: SANTEJ

For Gujarat Raffia Industries Ltd

Pradeep Bhutoria
Managing Director



LIMITED REVIEW REPORT

Review Report to GUJARAT RAFFIA INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of **GUJARAT RAFFIA INDUSTRIES LIMITED** for the period ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 13/02/2016



For, PGT & Associates
Chartered Accountants
(Firm Reg. No. 116277W)

Pradeep G. Tulsian
Partner
Membership No. 100968