SEAMEC LIMITED
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SEAMEC/NSE/SMO/205/18

13th August, 2018

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 001.

Sub: Financial Results of the Company for the Quarter ended 30.06. 2018 - Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Further to our Letter Ref. No. SEAMEC/NSE/SMO/191/18 dated 1st August, 2018, we wish to inform you that the Board of Directors of the Company in its meeting held on 13th August, 2018 considered and taken on record the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018, along with the Limited Review Report in terms of Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The text of above results is enclosed herewith.

The Board Meeting commenced at 1400 hrs and ended at 1530 hrs.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **SEAMEC LIMITED**

S.N. Mohanty
PRESIDENT
Corporate Affairs, Legal and Company Secretary

Regd. & Corporate Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in
CIN No : L63032MH1986 PLC 154910

Seamec Limited
Registered office: A-901-905,9th Floor,215 Atrium
Andheri-Kurla Road, Andheri (East), Mumbai 400093, India
Tel : (022) 66941800 Fax : (022) 66941818 Email: seamec@bom5.vsnl.net.in / contact@seamec.in
Website : www.seamec.in
CIN : L63032MH1986PLC154910

STATEMENT OF UN AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in lakhs except as stated)

	Particulars	Standalone			
		Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	6,166	6,674	5,395	19,360
	(b) Other income	587	838	458	1,877
2	**Total Income (a)+(b)**	**6,753**	**7,512**	**5,853**	**21,237**
3	**Expenses**				
	(a) Employee benefit expenses	1,614	1,630	1,643	6,081
	(b) Operating Expenses	1,634	2,003	2,672	8,283
	(c) Finance costs	15	11	24	64
	(d) Depreciation and amortisation expenses	1,180	1,316	1,172	4,891
	(e) Other Expenses	268	1,124	179	1,691
4	**Total expenses (a to e)**	**4,711**	**6,084**	**5,690**	**21,010**
5	**Profit / (loss) before tax (2-4)**	**2,042**	**1,428**	**163**	**227**
6	**Tax expense**				
	(a) Current Tax	29	19	33	123
	(b) Deferred Tax	(1)	11	30	74
7	**Profit / (Loss) for the period / year ended after tax (5-6)**	**2,014**	**1,398**	**100**	**30**
8	**Other Comprehensive Income**				
	Item that will be reclassified to statement of profit and loss	-	-	-	-
	Item that will not be reclassified to statement of profit and loss	1	1	1	3
9	**Total comprehensive Income for the period / year (7+8)**	**2,015**	**1,399**	**101**	**33**
		-	-		
10	Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543
11	**Earning/(Loss) per share (of ₹ 10/- each)**				
	- Basic & Diluted (₹)	7.92	5.48	0.39	0.11

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1 Segment Reporting

(₹ in lakhs except as stated)

	Particular	Standalone			
		Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Domestic	5,680	6,247	5,045	17,621
	(b) Overseas	486	427	350	1,739
	Revenue from operations	6,166	6,674	5,395	19,360
2	Segment results				
	(a) Domestic	1,838	(89)	1,258	(881)
	(b) Overseas	83	1,412	(1,312)	562
	Total	1,921	1,323	(54)	(319)
	Less: (i) Finance Cost	15	11	24	64
	Add : (ii) Other un-allocable income	136	116	241	610
	Profit / (loss) before tax	2,042	1,428	163	227

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

2 Board of Directors of the Company on November 14, 2017 had considered the demerger proposal of EPC and Vessel Division of HAL Offshore Ltd (HAL), the parent Company with SEAMEC Limited, the appointed date being July 1, 2017. following approval of draft scheme of demerger by BSE and NSE alongwith observations of SEBI, the Company had filed first motion application before NCLT. NCLT vide its order dated July 20, 2018 directed the company to obtain the approval of secured and unsecured creditors and the shareholders in the respective meetings to be held on 25th & 26th September, 2018.

3 During the quarter under review the Company has sold one of its vessel namely "Revelation" for Rs. 507 lakhs. The said vessel was discloused as "Asset held for Sale" as on March 31, 2018 at Rs. 514 lakhs.

4 During the month of July, 2018, the Company has furnished a Corporate Guarantee towards security for loan amounting to USD 7.2 million taken by "SEAMEC INTERNATIONAL FZE", a Wholly Owned Subsidiary (WOS) for purchase of Supramax Bulk Carrier.

5 The above results for the period ended June 30, 2018 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at respective meetings held on August 13, 2018. The statutory auditors has performed a Limited Review of these results.

6 The previous period / year figures have been regrouped to conform to the current quarter presentation.

For and on behalf of the Board of Directors

Sanjeev Agrawal
Chairman

Place: Delhi
Date: August 13, 2018

SEAMEC LIMITED MUMBAI

T R Chadha & Co LLP
Chartered Accountants
502, Marathon Icon,
Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park
Lower Parel, Mumbai - 400 013
Tel.: 022-49669000
Fax.: 022-49669023
Email:mumbai@trchadha.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SEAMEC Limited** ("the Company") for the quarter ended June 30, 2018 ("Statement"). The statement has been prepared by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised practice and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

T R Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

T R Chadha & Co LLP
Chartered Accountants
502, Marathon Icon,
Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park
Lower Parel, Mumbai - 400 013
Tel.: 022-49669000
Fax.: 022-49669023
Email:mumbai@trchadha.com

5. The Standalone financial results of the company for the quarter ended June 30, 2017 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion on these standalone financial results vide their reports dated August 11, 2017.

   Our Conclusion is not qualified in respect of the above matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Vikas Kumar

Vikas Kumar
(Partner)
Membership No. 75363

T.R. Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

Date: 13th August, 2018
Place: New Delhi