

VISA STEEL LIMITED

VISA STEEL

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CIN NO : L51109OR1996PLC004601

13 October 2015

BSE Limited
25 Floor P J Towers
Dalal Street,
Mumbai 400 001

Fax no: 91 – 22 – 2272 3121

BSE SCRIP CODE: 532721

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051

Fax no: 91 – 22 – 2659 8237 / 38

NSE SYMBOL: VISASTEEL

Sub: Intimation of cancellation of Stock Options

Dear Sirs,

This has reference to the previous communications made by the Company intimating the cancellation of Stock options. Pursuant to the provisions of Clause 25 of the Listing Agreement, we hereby intimate that the Company has cancelled the following Options granted to the employees:

Sr. No	Month & Year	No. of Options under ESOP Scheme 2010
1	July 2015	4,688
2	August 2015	17,500
3	September 2015	-
	TOTAL	22,188

Hence, the total number of Stock Options cancelled till 30 September 2015 is 458,897.

As per the ESOP Scheme 2010, the Stock Options that expire / lapse / get cancelled shall become available for future grants, subject to compliance with all the Applicable Laws.

This is for your information and records.

Thanking you.
Yours truly,
For VISA Steel Limited



Keshav Sadani
Company Secretary

