



PERSISTENT

NSE & BSE / 2014-15 / 78

December 9, 2014

✓ The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Disclosure by the Promoter of the Company for the change in shareholding under the SEBI (Prohibition of Insider Trading) Regulations, 1992

Ref: Our previous letter bearing Ref. No. NSE & BSE / 2014-15 / 66 dated November 1, 2014

In terms of the Regulations 13(4A) and 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 (the "Regulations"), the Company has received a disclosure dated December 8, 2014 by Mr. S. P. Deshpande, Promoter and Relative of Chairman and Managing Director of the Company, received to the Company today, informing the number of Equity Shares sold by him in 2 (two) tranches on December 1, 2014 and December 2, 2014.

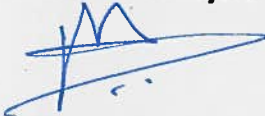
Please find attached the disclosure received from Mr. S. P. Deshpande as **Annexure 1** for your ready reference.

Please note that the sale of above shares of the Company by Mr. Deshpande pertains to the release by the Company dated October 31, 2014 disclosing Mr. Deshpande's decision to raise Rs. 100 Crores through liquidating his shareholding in the Company for social projects over the period of three years.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary



Encl.: As above

Form D

**Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)])**

Details of change in shareholding or voting rights held by Director or Officer or Designated Employee and his dependents or Promoter or Person who is part of Promoter Group of a listed Company

I. DETAILS OF SECURITIES HELD IN THE COMPANY:

Name, PAN & Address of Promoter / Person who is part of Promoter Group / Director / Officer / Designated Employee	No. & % of Securities / voting rights held by the Promoter / Person who is part of Promoter Group / Director / Officer / Designated Employee	Date of receipt of allotment / acquisition / sale of Securities / voting rights	Date of Intimation to Company	Mode of Acquisition (Market Purchase / Public offer / rights / preferential offer etc.)	No. & % of Securities / voting rights held post acquisition / sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy / Sell Quantity	Buy / Sell Value
Name: Suresh Purushottam Deshpande Jointly with Sulabha Suresh Deshpande PAN: ACDPD5405D Address: 'Renuka' 39/54, Prabhat Road, Lane 9B, Erandawane, Pune 411 004	38,01,900 Equity Shares (9.5047%) of the total paid-up capital of the Company	a. December 1, 2014 b. December 2, 2014	December 8, 2014	Through allotment in multiple tranches and corporate actions thereafter	37,98,557 Equity Shares (9.4963%) of the total paid-up capital of the Company	Name of the Broker: HDFC Securities Limited SEBI Regn. No.: INB011109437	Name of the Stock Exchange BSE NSE	a. 2,666 b. 677 aggregating to 3,343 equity shares	a. Rs. 42,66,946.68 b. Rs. 11,18,152.38 aggregating to Rs. 53,85,099.06

II. DETAILS OF SECURITIES HELD JOINTLY WITH OR THROUGH DEPENDENTS IN THE COMPANY:

Name(s) in which Securities is/ are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether approval obtained	Date of approval	Balance holding as on date	Folio No./ DP ID / Client ID
			Purchase	Sale	Others (Specify)						
Name: Sulabha Suresh Deshpande jointly with Suresh Purushottam Deshpande) PAN: AFLPD3174J Address: 'Renuka' 39/54, Prabhat Road, Lane 9B, Erandawane, Pune 411 004	Equity Shares	2,83,000 Equity Shares i.e. 0.71% of the total paid up Equity Share Capital	NIL	NIL	NIL	N.A.	NIL	N.A.	N.A.	2,83,000 Equity Shares i.e. 0.71% of the total paid up Equity Share Capital	IN301151 / 26356928

Signature	
Name of the Promoter	S. P. Deshpande
Date	December 8, 2014