SEAMEC LIMITED
A member of MMG™

SEAMEC/NSE/SMO/220/16
4th July, 2016

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Deployment of Vessel SEAMEC II – Long Term Charter for 3 years.

Dear Sir,

This is to inform you that HAL Offshore Limited (HAL), the promoter of the Company has been awarded a Letter of Intent (LOI) by Oil and Natural Gas Corporation Limited (ONGC) for charter hire of multi support vessel for the scope of work as specified in the Tender for a period of 3 years.

It has been agreed by and between HAL and the Company for chartering the vessel SEAMEC – II by Company to HAL along with the Marine Crew only.

The above Charter Hire arrangement is subject to compliance of regulatory requirements by the Company which are being undertaken by the Company. The vessel will be deployed upon completion of such regulatory formalities.

The total contract value for the period of 3 years will be US $ 27,694,740 approx.

Thanking you.

Yours faithfully,
For **SEAMEC LIMITED**

S. N. MOHANTY
PRESIDENT
Corporate Affairs, Operations & Company Secretary