

30th May, 2017

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

SYMBOL: DALALSTCOM

Sub.: Outcome of Board Meeting held today i.e. 30th May, 2017.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th May, 2017; *inter-alia* considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017.

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. A copy of Audited Financial Results for the quarter and year ended 31st March, 2017.
2. Statement of Assets & Liabilities as on 31st March, 2017.
3. Auditors' Report on the Audited Financial Results for the quarter and year ended 31st March, 2017.
4. Statement of Impact on Audit Qualifications.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

Kindly take the above in your record.

Thanking you,
Yours faithfully,
For DSJ Communications Limited



Vijaysingh Padode
Chairman & Managing Director
DIN- 00393687
Encl.: A/a



DSJ COMMUNICATIONS LIMITED

CIN : L22120MH1989PLC054329

Regd. Office: 31-A, Noble Chambers, 4th Floor, Janmabhoomi Marg, Fort, Mumbai - 400 001.

Tel: 022 43476012/13, Email id: compliance.ds@gmail.com, Website: www.dscommunication.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In lakhs except EPS)

	Particulars	Quarter ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART- I						
1	REVENUE FROM OPERATIONS					
	Revenue from operations	8.80	-	-	8.80	-
	Other income	-	-	-	0.03	0.06
	Total Revenue	8.80	-	-	8.83	0.06
2	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d)	Employee benefit expense	0.48	0.67	1.10	2.37	3.29
e)	Finance costs	0.03	-	-	0.03	-
f)	Depreciation and amortisation expense	-	-	-	-	-
g)	Other Expenses					
i	Interest on Borrowings	5.05	-	3.82	5.05	3.82
ii	Advertisement Expenses	8.37	-	-	9.64	1.01
iii	Other Expenses	5.62	1.34	9.53	8.51	14.00
	Total other expenses	19.04	1.34	13.35	23.20	18.83
	Total expenses	19.55	2.01	14.45	25.60	22.12
3	Profit before exceptional and extraordinary items and tax	(10.75)	(2.01)	(14.45)	(16.77)	(22.06)
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax	(10.75)	(2.01)	(14.45)	(16.77)	(22.06)
6	Extraordinary items	-	-	-	-	-
7	Profit before tax	(10.75)	(2.01)	(14.45)	(16.77)	(22.06)
8	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total tax expenses	-	-	-	-	-
9	Net Profit Loss for the period from continuing operations	(10.75)	(2.01)	(14.45)	(16.77)	(22.06)
10	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Net profit (loss) from discontinuing operation after tax	(10.75)	(2.01)	(14.45)	(16.77)	(22.06)
13	Net profit (Loss) for the period	(10.75)	(2.01)	(14.45)	(16.77)	(22.06)
14	Details of equity share capital					
	Paid-up equity share capital	732.97	732.97	732.97	732.97	732.97
	Face value of equity share capital (in Rs.)	1.00	1.00	1.00	1.00	1.00
15	Reserves excluding revaluation reserve	-	-	-	(469.70)	(452.93)
16	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.00)	(0.02)	(0.02)	(0.03)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.00)	(0.02)	(0.02)	(0.03)



Statement of Asset and Liabilities			
		Rs. in Lakhs	
	Particulars	As on 31-03-2017 Audited	As on 31-03-2016 Audited
A	Equity and liabilities		
1	Shareholders' funds		
	Share capital	741.97	741.97
	Reserves and surplus	(469.70)	(452.93)
	Money received against share warrants	-	-
	Total shareholders' funds	272.27	289.04
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	143.85	130.70
	Deferred tax liabilities (net)	-	-
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	Total non-current liabilities	143.85	130.70
6	Current liabilities		
	Short-term borrowings	-	-
	Trade Payables	75.02	63.05
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other current liabilities	0.29	0.19
	Short-term provisions	-	-
	Total current liabilities	75.31	63.24
	Total equity and liabilities	491.43	482.98
B	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	-	-
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	-	-
(ii)	Non-current investments	79.15	79.15
(iii)	Deferred tax assets (net)	-	-
(iv)	Foreign currency monetary item translation difference asset account	-	-
(v)	Long-term loans and advances	403.98	403.98
(vi)	Other non-current assets	-	-
	Total non-current assets	483.13	483.13
2	Current assets		
	Current investments	-	-
	Inventories	-	-
	Trade receivables	8.80	-
	Cash and cash equivalents	(0.50)	(0.15)
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	-	-
	Other current assets	-	-
	Total current assets	8.30	(0.15)
	Total assets	491.43	482.98

Notes

1	The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on Tuesday, 30th May, 2017.
2	The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
3	The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
4	The figures of last quarter of the current year and for the previous are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.



Place: Mumbai
Date: 30th May, 2017

For and on behalf of the Board of Directors
For DSJ Communications Limited

Vijaysingh Padode
Vijaysingh Padode
Chairman & Managing Director
DIN : 00393687



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **DSJ Communications Limited**

We have audited the quarterly financial results of **DSJ Communications Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 01/01/2017 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01/01/2017 to 31/03/2017.



- iii. Interest and Principle amount are not repaid regularly in respect of loans and all loans are overdue as on the date of balance sheet.

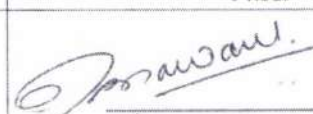
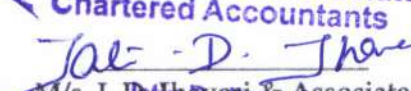


For J.D. Jhaveri & Associates
Chartered Accountants

Jat. D. Jha.
Jatin Jhaveri
Proprietor
M. No. 045072

Place: Mumbai
Date: 30th May, 2017

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted
along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total income	8,82,850	8,82,850
	2.	Total Expenditure	25,60,109	25,60,109
	3.	Net Profit/(Loss)	(16,77,259)	(16,77,259)
	4.	Earnings Per Share	(0.02)	(0.02)
	5.	Total Assets	49,142,946	49,142,946
	6.	Total Liabilities	21,916,078	21,916,078
	7.	Net Worth	(27,22,6868)	(27,22,6868)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II. Audit Qualification (each audit qualification separately):				
	a. Details of Audit Qualification: Interest and Principle amount are not repaid regularly in respect of loans and all loans are overdue as on the date of balance sheet.			
	b. Type of Audit Qualification : Qualified Opinion / ~~Disclaimer of Opinion~~ / ~~Adverse Opinion~~			
	c. Frequency of qualification: ~~Whether appeared first time~~ / repetitive / since how long continuing: Appearing since financial year 2009-10.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: In view of closure of operations of the Company, Interest and Principle amount are not repaid regularly in respect of such loans.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.			
	i. Management's estimation on the impact of audit qualification:			
	ii. If management is unable to estimate the impact, reasons for the same:			
	iii. Auditors' Comments on (i) or (ii) above:			
III. Signatories:				
• CEO / Managing Director			 Mr. Vijaysingh Padode	
• CFO			N.A.	
• Audit Committee Chairman			 Mr. Nitin Sawant	
• Statutory Auditor			For J. D. Jhaveri & Associates Chartered Accountants  M/s. J. D. Jhaveri & Associates Proprietor M. No. 045072	
Place: Mumbai				
Date: 30 th May, 2017				

