

CONSTRUCTIVE FINANCE PVT. LTD.

Adm. Office : SF-202, Peach Tree, C-Block, Sushant Lok-1, Gurgaon - 122002

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CIN : U67120DL1988PTC250410

To,

Date:21.03.2017

Dept of Corporate Services Bombay Stock Exchange Limited P.J Towers, Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai – 400051
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Dear Sir,

Sub: Inter-se transfer of shares amongst Promoter Group

Ref: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(Takeover Regulations) we, Constructive Finance Pvt. Ltd. forward herewith the disclosure with regard to receipt of by way of gift of 1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited received by us from Sunrays Properties and Investment Co. Pvt Ltd.

Both Constructive Finance Pvt. Ltd. (acquirer) and Sunrays Properties and Investment Co. Pvt Ltd. (transferee) belong to the promoter group of PTL Enterprises Limited. Hence, the aggregate holding of Promoters Group before and after the above inter se transaction remains the same.

This is for your kind information and records

Thank you

Yours faithfully

For and behalf of Constructive Finance Pvt. Ltd


RAJAN SABHARWAL
Director
(02372919)
13-CM-Type, Shalimar (Appts).
Shalimar Garden,
Main Dist Ghd-201005

24/03/07

Gurgaon



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PTL Enterprises Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Constructive Finance Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,30,17,575	49.88	49.88
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,30,17,575	49.88	49.88
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,31,95,324	19.94	19.94
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,31,95,324	19.94	19.94



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,62,12,899	69.82	69.82
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	46212899	69.82	69.82
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 20,2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,61,88,500		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,61,88,500		
Total diluted share/voting capital of the TC after the said acquisition	6,61,88,500		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the SEBI (LODR), 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorized Signatory

Place: *Gurgaon*

Date: 21/3/17

Rajan Sabharwal
RAJAN SABHARWAL
 Director
 (02372919)
 13-CM-Type, Shalimar (Appts)
 Shalimar Garden,
 Main Dist Ghd-201005 ,,

