

CONSTRUCTIVE FINANCE PVT. LTD.

Adm. Office : SF-202, Peach Tree, C-Block, Sushant Lok-1, Gurgaon - 122002

Ph.: 0124 - 4262305 / 07 / 08 ♦ Fax. 0124 - 4262306

CIN : U67120DL1988PTC250410

To,

Date: 29.03.2017

Dept of Corporate Services Bombay Stock Exchange Limited P.J Towers, Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai - 400051
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Dear Sir,

Sub: Inter-se transfer of shares amongst Promoter Group

Ref: Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that Sunrays Properties and Investment Co. Pvt Ltd, being a part of the Promoter Group of PTL Enterprises Limited, transferred 1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited, by way of gift to Constructive Finance Pvt. Ltd which is also a part of the Promoter Group of PTL Enterprises Limited.

This being an inter se transfer of shares amongst the Promoter Group, the same falls within the exemption under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Consequent to the above acquisition, the shareholding of Constructive Finance Pvt. Ltd in PTL Enterprises Limited will increase from 3,30,17,575 equity shares to 4,62,12,899 equity shares.

The aggregate holding of Promoters Group before and after the above inter se transaction remains the same.

In this connection the necessary disclosures under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records

Thank you

Yours faithfully

For and behalf of Constructive Finance Pvt. Ltd



RAJAN SABHARWAL

Director

(02372919)

13-CM-Type, Shalimar (Appts),

Shalimar Garden,

Main Dist Ghd-201005

Encl: a/a



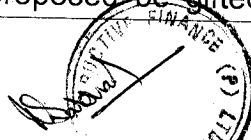
21/3/17

Gurgaon

Registered Office : 414/1, 4th Floor, DDA Commercial Complex, District Centre, Janakpuri, New Delhi -110058

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PTL Enterprises Ltd.	
2.	Name of the acquirer(s)	Constructive Finance Pvt Ltd	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of 1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited held by Sunrays Properties and Investment Co. Pvt Ltd to Constructive Finance Pvt. Ltd by way of gift. Inter se transfer of shares of TC between Promoter Group Companies, without consideration.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes, disclosure was required under regulation 10(5) Yes, disclosure was made within timeline specified under the regulations 10.03.2017	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Sunrays Properties and Investment Co. Pvt Ltd.	Sunrays Properties and Investment Co. Pvt Ltd
	b. Date of acquisition	20.03.2017	20.03.2017
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited	1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited constituting 19.94% of the total paid up capital of PTL Enterprises Limited	1,31,95,324 equity shares of Rs.2/- each of PTL Enterprises Limited constituting 19.94% of the total paid up capital of PTL Enterprises Limited
	e. Price at which shares are proposed to be acquired / actually acquired	The Shares were proposed to be gifted	The Shares have been gifted by



		by Sunrays Properties and Investment Co. Pvt Ltd. to the Acquirer viz. Constructive Finance Pvt. Ltd. No consideration to be paid.	Sunrays Properties and Investment Co. Pvt Ltd. to the Acquirer viz. Constructive Finance Pvt. Ltd. No consideration was paid.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*)	3,30,17,575	49.88%	4,62,12,899	69.82%
	- Each Seller / Transferor	1,31,95,324	19.94%	Nil	-

For and behalf of Constructive Finance Pvt. Ltd



RAJAN SABHARWAL
 Director
 (C2072919)
 17, OM-Type, Shalimar (Appts),
 Shalimar Garden,
 Main Dist Ghd-201005