

NSE & BSE / 2015-16 / 14



May 15, 2015

✓ The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Confirmation of the formulation of Code of Conduct and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the SEBI Circular bearing No. CIR/ISD/01/2015 dated May 11, 2015, for disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company hereby confirms that a Code of Conduct has been formulated by the Company. This was placed before the Board of Directors in the Board Meeting of the Company held on April 20 and 21, 2015 and it was approved.

The Board of Directors further decided to adopt the Annexure to this Code as and when SEBI releases the same in near future. Accordingly, this Code has been appropriately updated in terms of the abovementioned SEBI Circular dated May 11, 2015.

Further, we wish to confirm that in terms of Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as applicable to the Company has been formulated and is made available on the website of the Company with effect from today. The same is elaborated in the link below:

<http://www.persistent.com/investors/other-disclosures>

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited

Amit Atre
Company Secretary

