



पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सेक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फ़ैक्स : 0124-257176
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel. : 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.cor

C/COS/Listing/NSE/

CIN:L40101DL1989GOI038121

Dt: 23.10.2015

Shri Amit Phatak
Assistant Manager
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai

Ref: Scrip ID: POWERGRID; Scrip Code: 532898; ISIN: INE752E01010

Dear Sir,

Reference your email regarding report titled "POWERGRID wins Rs.8,000 Cr. Transmission Project in AP".

In this regard, we believe that the news item refers to the Transmission System for Strengthening of Transmission System Beyond Vemagiri Project under Tariff Based Competitive Bidding for which POWERGRID had submitted its bid.

The financial bids for the said project were opened on 21st October 2015. However, POWERGRID has not received any Letter of Intent (LoI) / formal communication from the competent authority declaring as the successful bidder for the said Transmission Project.

Once Letter of Intent (LoI) / formal communication is received from the competent authority, the same shall be informed to the Stock Exchanges immediately as per Clause 36 of the Listing Agreement.

Further, we are not aware as to how the cost of Rs.8000 Crore for the said project has been arrived at.

Hope this clarifies the matter.

Yours faithfully,

(Divya Tandon)
Company Secretary &
Compliance Officer