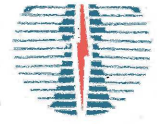


पावर ग्रिड कार्पोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सेक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फैक्स : 0124-2571762,
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel.: 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

C/COS/Listing/NSE/

Dt: 10.08.2018

Ms. Sayali Bedarkar
Manager
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(East)
Mumbai

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015

Reference your e-mail dt. 08.08.2018. Para wise reply is as under:

S.N.	Query	Reply
1	<p>This is with reference to recent news item appearing in https://www.financialexpress.com/industry/cag-raps-powergrid-for-inadequacies-in-pricing-methodology-in-telecom-business/1272888/ - Sources dated 08-Aug-2018, titled "CAG raps PowerGrid for inadequacies in pricing methodology in telecom business".</p> <p>It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/information furnished by the company. In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following:</p>	

यालय: बी-9, कुतब इंस्टीट्यूशनल एरिया, कटवारिया सराय, नई दिल्ली-110016 दूरभाष: 011-26560112, 26560121, 26564812, 26564892, फैक्स: 011-26601081
B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016 Tel.: 011-26560112, 26560121, 26564812, 26564892, Fax: 011-26601081, Web.: www.powergridindia.com

स्वहित एवं राष्ट्रहित में ऊर्जा बचाएं
Save Energy for Benefit of Self and Nation

	<p><i>Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.</i></p>	<p>POWERGRID being a Public Sector undertaking is subject to audit by the office of Comptroller and Auditor General of India.</p> <p>Recently, the CAG has conducted Thematic audit on performance of company's telecom business and submitted its report.</p> <p>The telecom segment is highly competitive and the pricing is market driven and POWERGRID quote for the leasing its Bandwidth(BW) keeping in view the market forces. As such, the company in its replies to Audit did not agree to the loss of revenue etc. stated in the audit observations.</p> <p>However, the recommendations of CAG are being examined by the company for further improvement, if any, in its existing practices.</p>
2.	The material impact of this article on the Company.	In view of above, company is of the view there is no material impact of this article on the company.
3.	Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.	No material disclosure under Reg. 30 of Listing Regulations has been withheld.

Thanking You,

Yours faithfully,


 (Divya Tandon)
 General Manager –
 Company Secretary &
 Compliance Officer