

NSE & BSE / 2016-17 / 175

March 29, 2017

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Change in designation of Mr. Thomas Kendra, Independent Director

This is to inform you that the Company has entered into an agreement with Mr. Thomas Kendra, Independent Director through his business concern, M/s. Azure Associates LLC, USA for providing business consultation, coaching, advisory and mentoring services to the Company's executives for a period of 6 (Six) months with effect from April 1, 2017.

By virtue of this agreement, Mr. Kendra ceases to be the Independent Director of the Company with effect from April 1, 2017. However, he continues to serve on the Board as a Non-Independent Non-Executive Director of the Company.

Please note that, since the revised Board composition continues to have more than 50% Independent Directors (excluding Mr. Kendra), the Company continues to be compliant with the requirements of the composition of the Board of Directors in terms of Section 149(4) of the Companies Act, 2013 and Regulations 17(1)(a) and (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

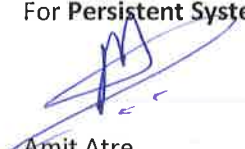
The Company has obtained in-principle prior approval of the Board for the above arrangement, and the Board will formally consider this arrangement for its approval in its ensuing meeting in April 2017.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary

