



February 13, 2015

LISTING DEPARTMENT,
THE NATIONAL STOCK EXCHANGE OF INDIA LTD.,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1 , G BLOCK,
BANDRA KURLA COMPLEX,
BANDRA (E) , MUMBAI-400051

VLS FINANCE LTD.

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East of Kailash,
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CIN : L65910DL1986PLC023129

Dear Sir,

Please refer to our communication dated 10.2.15 in terms of Clause 19 of the Listing Agreement regarding consideration by the Board of buyback of shares of the Company. In this connection, we wish to inform you that the Board after considering the proposal has deferred it with the advice to provide for some more information on the issue.

Kindly take it on record and acknowledge.

Thanking you,
For VLS Finance Ltd.

H. Consul
Company Secretary