

March 16, 2015

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs,

**Sub.: Announcement of new MD & CEO for CRISIL Limited**

This is to notify that the Board of Directors of the Company has approved the appointment of Ms. Ashu Suyash as the next Managing Director & Chief Executive Officer of CRISIL Limited.

Please find enclosed the press release for the same.

Kindly take this communication on record and inform your members accordingly.

Thanking you,

Yours sincerely,  
For CRISIL Limited

*Amish P. Mehta*

Amish Mehta  
Chief Financial Officer



Encl.:

March 16, 2015  
Mumbai

## CRISIL announces Ashu Suyash as next Managing Director & Chief Executive Officer

CRISIL today announced that Ms. Ashu Suyash will be the next Managing Director & Chief Executive Officer of CRISIL.

Ms. Suyash has over 26 years of experience in the Indian financial services industry. She moved to her current role as CEO of L&T Investment Management Limited, following the acquisition of Fidelity Worldwide Investment's India Asset Management business by L&T Investment Management Limited. Under her leadership, the L&T Investment Management business has doubled in the past two years with assets under management growing to over Rs.22,000 crores. She is also responsible for L&T Capital Markets Limited, which is the wealth management arm of L&T Financial Services and has over Rs.6,500 crores of assets under service.

Previously, Ms. Suyash was Managing Director and Country Head – India for Fidelity's asset management business, which she helped set up in 2004. Before joining Fidelity, Ms. Suyash worked with Citigroup India. During her 15-year tenure with Citigroup she held several senior positions across operations, investment banking, finance, sales and marketing, and general management.

Commenting on the appointment, **Mr. Douglas Peterson, Chairman of the Board of CRISIL** said: *"I am delighted to welcome Ashu as the next Managing Director & CEO of CRISIL. Her strong professional track record in the financial services sector and her proven leadership skills will be of immense benefit to CRISIL. I look forward to working with Ashu to enhance CRISIL's leadership position in providing independent ratings, research, risk and policy advisory services to clients in India and around the world."*

**Ms. Suyash** added: *"I have always admired CRISIL for its professionalism, integrity, high quality research and analytics and the important role it plays in India's capital markets. I look forward to working with the Board, employees, clients, and other stakeholders."* Ms. Suyash will join CRISIL on June 1, 2015.

Ms. Suyash succeeds Ms. Roopa Kudva, who has been the Managing Director & CEO of CRISIL since 2007. **Mr. Peterson** stated: *"Roopa has provided excellent leadership to CRISIL, presided over a period of remarkable growth and success and earned a reputation as one of the most respected business leaders in India. The Board of Directors would like to thank her for her many important contributions in building a strong global analytical company with a respected voice in India's financial markets, and also for her support in ensuring a smooth succession. We wish her all the best in the future."*



## Media Contacts

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### About CRISIL Limited, a Standard & Poor's Company ([www.crisil.com](http://www.crisil.com))

CRISIL is a global analytical company providing ratings, research, and risk and policy advisory services. We are India's leading ratings agency. We are also the foremost provider of high-end research to the world's largest banks and leading corporations.

CRISIL's majority shareholder is Standard and Poor's(S&P). Standard & Poor's, a part of McGraw Hill Financial (NYSE:MHI), is the world's foremost provider of credit ratings.

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Last updated: August 2014

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