



NSE & BSE / 2014-15 / 111

March 16, 2015

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Business Update for Q4 FY15

We wish to inform that we continue to see excellent traction in the enterprise segment, specifically for our offerings in Platforms and Enterprise Digital Transformation (EDT) space.

However, due to a change in the business priorities of one of our large customers in the product engineering segment, revenue growth in Dollar terms is expected to be muted in Q4 FY15. Margins would see some pressure due to ongoing investments in Research & Development and Sales and Marketing.

Demand environment continues to be favourable and we are optimistic about our market positioning, opportunities and growth plans for FY16.

Disclaimer: Certain statements in this update concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause our actual results to differ materially from those in such forward looking statements. We do not undertake to update any forward looking statement that may be made from time to time by us or on our behalf.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

Amit Atre
Company Secretary

