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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 24/2017-18

04.01.2018

The General Manager,
Department of Corporate Services
BSE Limited
Floor 1, P.J. Towers, Dalal Street
Mumbai 400 001

The Vice President
National Stock Exchange Ltd.
"Exchange Plaza", C-1 Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Reduction of Share Premium account to write off accumulated losses Extraordinary General Meeting (EGM) of Shareholders

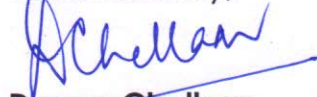
We wish to inform that our Board of Directors have today considered and approved the following by circulation:

1. To utilize the balance available in the Share Premium account amounting to Rs. 7650.06 crore as at 31.03.2017 to write off the accumulated losses of the Bank aggregating to Rs. 6978.94 crore as at 31.03.2017 to present a true and fair view of the financial position of the Bank and to take the same into account during current Financial Year 2017-18.
2. Convening of an Extraordinary General Meeting (EGM) of shareholders of the Bank on Tuesday, January 30, 2018 at Chennai for obtaining the approval of the shareholders for the above.

Please take the above information on record.

Thanking you,

Yours faithfully,


Deepa Chellam
Company Secretary

