CO:MBD:2017-18: 1332

27th March, 2018

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001

Dear Sir/Madam,

Sub.: Revision in Credit Rating

Pursuant to Regulation 84 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Brickwork Ratings has revised the ratings of the Bank.

The details are as under:

Instrument	Existing Rating	Revised Rating	Remarks
Basel III Tier II Bonds	BWR A+ (Outlook : Positive)	BWR A (Outlook : Negative)	Reason for revision in rating includes weak financial results for Q3FY18, fall in treasury income, increased provision requirements for the large corporate loans which are under Bankruptcy proceedings and vulnerability to certain types of operational risks.
Perpetual Debt Instruments	BWR A (Outlook : Positive)	BWR A- (Outlook : Negative)	

Please take the same on your record.

Thanking you,

Yours faithfully,

for CENTRAL BANK OF INDIA

CENTRAL BANK OF INDIA MERCHANT BANKING DIVN. C.O. MUMBAI

A K DAS
ASSISTANT GENERAL MANAGER-MBD/
COMPANY SECRETARY

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