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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 235/2017-18

21.12.2017

The Vice President

National Stock Exchange Limited

"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Senior General Manager

Dept. of Corporate Services

BSE Limited

Floor 1, P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Disclosure in the "Notes to Accounts" to the Financial Statements – Divergence in asset classification and provisioning

In terms of RBI Circular Ref:DBR.DP.BC.No.63/21.04.018/2016-17 dated 18.04.2017, we have disclosed the divergences in the Asset Classification and Provisioning for NPAs in the Notes to Accounts for the year 2016-17 with a footnote stating that "The Bank has represented and furnished requisite and adequate clarification to reduce the divergence in Gross NPA and divergence in provisioning observed by RBI" as the Bank had represented to RBI in this regard. However RBI has since observed that the justification given by the Bank is on grounds of a development post finalization of their assessment and is therefore not found acceptable.

We are submitting the same for information.

Thanking you,

Yours faithfully,

Anurag Shankar
General Manager & CFO

