



Telephone :044 – 28519654/28415702
E-Mail :investor@iobnet.co.in
FAX :044 – 28585675

इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 81 / 2017-18

28.03.2018

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

**Allotment of Equity Shares to
Government of India (President of India) on Preferential Basis**

Further to our letter no. IRC/81/2017-18 dated 28.03.2018, we wish to inform that consequent to the passing of Special Resolution by shareholders at the Extraordinary General Meeting of the Bank held today ie. on 28th March 2018 and on receipt of necessary approvals, the Committee of the Board for Issue of Equity Share Capital at its meeting held on 28.03.2018 has allotted 203,82,11,029 equity shares of Rs. 10 each at an issue price of Rs. 23.03 per equity share (including premium of Rs. 13.03 per equity share) to Government of India (President of India) by way of preferential allotment under SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009. With this allotment, GOI holding has increased to 89.74%.

The paid up capital of the Bank now stands increased to Rs. 4890.77 crore consisting of 489,07,69,975 equity shares of Rs. 10/- each.

The above information is submitted under Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

Anurag Shankar
General Manager & CFO

