



सेंट्रल बैंक ऑफ इंडिया
सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "केंद्रित"

"CENTRAL" TO YOU SINCE 1911

केन्द्रीय कार्यालय

Central Office

CO:MBD:2018-19:176

25th May 2018

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
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Dear Sir/Madam,

Sub : a) Audited Consolidated Financial Results for the Financial Year ended 31st March 2018

b) Intimation of Annual General Meeting (AGM) & Book Closure.

- I. Please refer to our letter CO:MBD:2018-19 dated 17th May 2018 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Friday, 25th May 2018, *inter-alia* to consider and take on record the audited consolidated financial results of the Bank for the financial year ended 31st March 2018.

Further to above, pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith copy of Audited Consolidated Financial Results of the Bank alongwith Auditors Report thereon, for the Financial Year ended 31st March 2018 approved at the meeting of the Board of Directors of the Bank held today. The meeting of Board of Directors commenced at 2.30 pm and concluded at 4.30 PM

- II. In the abovesaid meeting, the Board of Directors have also approved the proposal for election of one shareholder director from amongst the shareholders other than Central Government to be held at forthcoming Annual General Meeting of the shareholders of the Bank and have fixed Tuesday, 29th May, 2018 as the '**Specified Date**' for the purpose of ascertaining the shareholders who are entitled to participate i.e. nominate, contest and vote in the said election.

- III. Further, Board of Directors have also decided to hold 11th Annual General Meeting (AGM) of the shareholders of Central Bank of India on Saturday, 30th June, 2018 at 11.00 A.M. on 9th Floor at the head office of the Bank situated at Chandermukhi, Nariman Point, Mumbai-400 021 to consider and transact the following business :

- a) To discuss, approve and adopt the Audited Stand Alone and the Consolidated Balance Sheet of the Bank as at 31st March 2018, Stand Alone and Consolidated Profit and Loss Account of the Bank for the year ended 31st March 2018, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditors' report on the Balance Sheet and Accounts.

- b) To raise Capital through FPO/Rights/QIP etc.



Contd---2/-

चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 2202 6428, 6638 7777 • फैक्स : (91-22) 2204 4336

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Chander Mukhi, Nariman Point, Mumbai - 400 021 • Tel. : 2202 6438, 6638 7777 • Fax : (91-22) 2204 4336

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- c) To elect one Director from amongst shareholders of the Bank other than Central Government in terms of Section 9 (3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as "the Act") read with the Banking Regulation Act, 1949, Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 (hereinafter referred to as "the Scheme"), Central Bank of India (Shares and Meetings) Regulations, 1998 (hereinafter referred to as "the Regulations") made pursuant to Section 19 of the Act and Notification No. DBOD. No. BC.No.46/29.39.001/2007-08 dated 01 November 2007 and No.DBOD.BC.No.95/29.39.001/2010-11 dated 23 May, 2011 of Reserve Bank of India.

- IV. For abovesaid AGM, the Register of Shareholders and Share Transfer Books of the Bank will remain closed as per details mentioned below:

Scrip Code	Type of Security	Book Closure	Purpose
CENTRALBK	Equity Shares of Rs. 10 each (fully paid up)	25 th June to 30 th June 2018 (both days inclusive)	11 th Annual General Meeting

- V. In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Bank is pleased to offer remote e-voting facility as an alternative mode of voting which will enable the Members to cast their votes electronically. Necessary arrangements have been made by the Bank with Central Depository Services (India) Limited (CDSL) to facilitate remote e-voting. The remote e-voting period begins on Wednesday, 27th June 2018 at 10.00 AM and ends on Friday, 29th June 2018 at 05.00 PM. During this period shareholders of the Bank holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Monday, 25th June 2018, may cast their vote electronically except Agenda no. 3 for which cut-off date is Tuesday, 29th May, 2018. The remote e-voting module shall be disabled by CDSL for voting thereafter.

Please take the above on record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY



LODHA & CO. Chartered Accountants, 14 Government Place East KOLKATA-700069	PATHAK H D & ASSOCIATES Chartered Accountants, 814-815, Tulsiani Chambers, 212, Nariman Point, MUMBAI- 400021
S. K. MEHTA & CO. Chartered Accountants, 504, Kirti Mahal, 19, Rajendra Place, NEW DELHI-110008	BORKAR & MUZUMDAR Chartered Accountants, 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI 400 055

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To
The Board of Directors of Central Bank of India

Report on the Consolidated Financial Statements

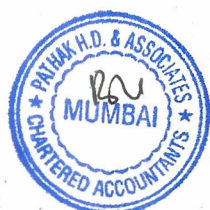
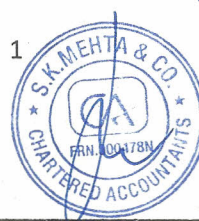
We have audited the accompanying Consolidated Financial Statements of Central Bank of India (the "Parent Bank") and its subsidiaries (collectively referred to as the "Group") and share of profit or loss of its associates at March 31, 2018 which comprise the Consolidated Balance Sheet as at March 31, 2018 and the Consolidated Profit and Loss Account and the Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies, notes and other explanatory information (hereinafter referred to as "Consolidated Financial Statements"), in which are incorporated financial statements of Parent Bank, It's two subsidiaries and four associates.

Management's Responsibility for the Consolidated Financial Statements

The management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group and its associates in accordance with the requirement of Banking Regulation Act, 1949, Reserve Bank of India Guidelines and recognized accounting policies and practices, including the applicable Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.



2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Group's and its associates' preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and its associates' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.
3. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Opinion

Based on the consideration of the reports of the other auditors on the financial statements of the subsidiaries and associates as noted in Other Matter paragraph below, in our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2018;
- (ii) in the case of Consolidated Profit and Loss Account, of the loss for the year ended on that date of the Group and its Associates ; and
- (iii) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

Other Matters

- (i) We did not audit the financial statements incorporated in the Consolidated Financial Statements of two subsidiaries whose financial statement reflect total assets of Rs. 1375.29 crore as at March 31, 2018, total revenue of Rs. 156.64 crore and net cash outflows of Rs. 9.80 crore for the year ended on that date and for two associates reflecting the share of net loss of Rs. 54.44 crore for the year ended March 31, 2018.
These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion is based solely on the reports of the other auditors.
- (ii) In case of an associates Uttarbanga Kshetriya Gramin Bank, the share of profit of Rs. 1.07 crore is based on unaudited financial statement as furnished by the management. Our opinion on the Consolidated Financial Statements, in so far as it relates to amount included in respect of this associate is based on unaudited financial statements.
- (iii) In case of an associate Indo Zambia Bank Ltd., whose reporting period is calendar year, share in profit has been taken for nine months ended December 31, 2017 based on audited financial statements for the calendar year ended December 31, 2017 and profit for three months ended March 31, 2018 is taken based on unaudited financial statements as furnished



by the management. Our opinion on the Consolidated Financial Statements, in so far as it relates to share of profit of Rs. 15.33 crore included in respect of this associate is based on these financial statements for the year ended March 31, 2018.

Our opinion is not modified in respect of above matters.

<p>For LODHA & CO. CHARTERED ACCOUNTANTS F.R.No.301051E</p> <p> (CA H.K. VERMA) PARTNER M.No.055104</p> <p></p>	<p>For PATHAK H D & ASSOCIATES CHARTERED ACCOUNTANTS F.R.No.107783W</p> <p> (CA B.P. CHATURVEDI) PARTNER M.No.015585</p> <p></p>
<p>For S. K. MEHTA & CO. CHARTERED ACCOUNTANTS F.R. No.000478N</p> <p> (CA JYOTI BAGGA) PARTNER M.No.087002</p> <p></p>	<p>For BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS F.R. No. 101569W</p> <p> (CA B M AGARWAL) PARTNER M.No.033254</p> <p></p>

Place: Mumbai

Date: May 25, 2018

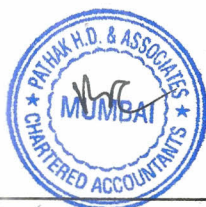
LODHA & CO. Chartered Accountants, 14 Government Place East KOLKATA-700069	PATHAK H D & ASSOCIATES Chartered Accountants, 814-815, Tulsiani Chambers, 212, Nariman Point, MUMBAI- 400021
S. K. MEHTA & CO. Chartered Accountants, 504, Kirti Mahal, 19, Rajendra Place, NEW DELHI-110008	BORKAR & MUZUMDAR Chartered Accountants, 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI 400 055

**Auditor's Report on Consolidated Financial Results of
Central Bank of India pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

Board of Directors of Central Bank of India

1. We have audited the accompanying Consolidated Financial Results of Central Bank of India (the "Parent Bank") and its subsidiaries (collectively referred to as the "Group") and share of profit or loss of its associates for the year ended March 31, 2018 (the "Statement"), being submitted by the Parent Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Parent Bank's management and approved by the Board of Directors, has been prepared in accordance with the Banking Regulation Act, 1949, accounting principles generally accepted in India along with recognition and measurement principle's laid down in Accounting Standards issued by the Institute of Chartered Accountants of India so far as they are applicable to the Parent Bank and Reserve Bank of India guidelines from time to time. Our responsibility is to express an opinion on the presentation of the statements and financial results for the year ended March 31, 2018.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Group's and its Associates' preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the



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circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

3. These financial results incorporate the relevant returns of 20 Branches audited by us, 2400 branches audited by the other auditors specially appointed for this purpose and un-audited returns in respect of 2265 branches.

4. (i) We did not audit the financial statements incorporated in the Consolidated Financial Statements of two subsidiaries whose financial statement reflect total assets of Rs.1375.29 crore as at March 31, 2018, total revenue of Rs.156.64 crore and net cash outflows of Rs. 9.80 crore for the year ended on that date and for two associates reflecting the share of net loss of Rs. 54.44 crore for the year ended March 31, 2018.

These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion is based solely on the reports of the other auditors.

(ii) In case of an associates Uttarbanga Kshetriya Gramin Bank, the share of profit of Rs. 1.07 crore is based on unaudited financial statement as furnished by the management. Our opinion on the Consolidated Financial Statements, in so far as it relates to amount included in respect of this associate is based on unaudited financial statements.

(iii) In case of an associate Indo Zambia Bank Ltd., whose reporting period is calendar year, share in profit has been taken for nine months ended December 31, 2017 based on audited financial statements for the calendar year ended December 31, 2017 and profit for three months ended March 31, 2018 is taken based on unaudited financial statements as furnished by the management. Our opinion on the Consolidated Financial Statements, in so far as it relates to the share of profit of Rs. 15.33 crore included in respect of this associate is based on these financial statements for the year ended March 31, 2018.

Our opinion is not modified in respect of above matters.

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors and management's certified financial statements as referred to in paragraph 4 above, the Statement :

- i) includes the results of the following entities included in the consolidation

(a) Subsidiaries

- (i) Cent Bank Home Finance Ltd.
(ii) Cent Bank Financial Services Ltd.



(b) Associates

- (i) Central Madhya Pradesh Gramin Bank
 - (ii) Uttar Bihar Gramin Bank, Muzzaffarpur
 - (iii) Uttarbanga Kshetriya Gramin Bank, Cooch Behar
 - (iv) Indo-Zambia Bank Ltd., Zambia
- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31, 2018.

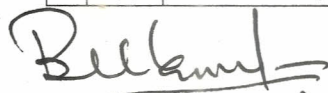
<p>For LODHA & CO. CHARTERED ACCOUNTANTS F.R.No.301051E</p> <p> (CA H.K. VERMA) PARTNER M.No.055104</p> <p></p>	<p>For PATHAK H D & ASSOCIATES CHARTERED ACCOUNTANTS F.R.No.107783W</p> <p> (CA B.P. CHATURVEDI) PARTNER M.No.015585</p> <p></p>
<p>For S. K. MEHTA & CO. CHARTERED ACCOUNTANTS F.R. No.000478N</p> <p> (CA JYOTI BAGGA) PARTNER M.No.087002</p> <p></p>	<p>For BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS F.R. No.101569W</p> <p> (CA B. M. AGARWAL) PARTNER M.No.033254</p> <p></p>

Place: Mumbai

Date : May 25, 2018

CENTRAL BANK OF INDIA
Consolidated Audited Financial Results for the Year ended March 31, 2018

		(Rs in Lakh)	
	Particulars	Year Ended	Year Ended
		31.03.2018	31.03.2017
		Audited	Audited
1	Interest earned (a) + (b) + (c) + (d)	24,16,312	24,77,496
	(a) Interest/discount on advances/bills	14,60,095	16,39,171
	(b) Income on investments	7,14,271	7,37,680
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	2,05,854	63,882
	(d) Others	36,092	36,763
2	Other Income	2,62,041	2,87,116
A.	TOTAL INCOME (1+2)	26,78,353	27,64,612
3	Interest Expended	17,60,332	18,16,645
4	Operating Expenses (e) + (f)	6,42,547	6,37,827
	(e) Employees cost	3,99,005	4,22,120
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	2,43,542	2,15,707
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	24,02,879	24,54,472
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	2,75,474	3,10,140
D.	Provisions (other than tax) and Contingencies.	10,63,060	6,62,449
	(Of which provisions for Non-Performing Assets)	10,73,688	5,98,570
E.	Exceptional Items	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(7,87,586)	(3,52,309)
G.	Tax Expenses	(2,78,029)	(1,08,121)
H.	Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	(5,09,557)	(2,44,188)
I.	Extraordinary items (net of tax expense)	-	-
J.	Add/Less Share of earnings from Associates	(3,804)	(1,490)
K.	Add/Less Minorities Interest	(599)	(258)
L.	Add/Less Profit pre acquisition of additional Share	-	-
M.	Net Profit / (Loss) for the period (H-I+J+K+L)	(5,13,960)	(2,45,936)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	2,61,816	1,90,217
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	12,46,206	12,42,088
7	Analytical Ratios		
	(i) Percentage of shares held by Government of India(Parent Bank)	86.40	81.28
	(ii) Capital Adequacy Ratio-Basel III (%) (Parent Bank)	9.04	10.95
	(a) CET 1 Ratio	7.01	8.62
	(b) Additional Tier 1 Ratio	-	-
	(iii) Earning per Share (EPC) (in Rs.)	(26.52)	(13.46)
	Basic and diluted EPS before and after Extraordinary Items, net of Tax		
	(iv) (a) Amount of Gross Non-performing Assets (Parent Bank)	38,13,070	27,25,133
	(b) Amount of Net Non-Performing Assets (Parent Bank)	17,37,787	14,21,783
	(c) % of Gross Non-performing Assets (Parent Bank)	21.48	17.81
	(d) % of Net Non-Performing Assets (Parent Bank)	11.10	10.20
	(v) Return on Assets (Annualised) - (%) (Parent Bank)	(1.61)	(0.80)


B.S. SHEKHAWAT
EXECUTIVE DIRECTOR


P. RAMANA MURTHY
EXECUTIVE DIRECTOR

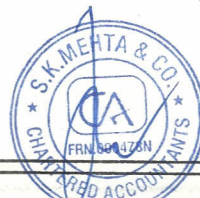

B.K. DIVAKARA
EXECUTIVE DIRECTOR


RAJEEV RISHI
MANAGING DIRECTOR & CEO

Leave of absence granted
TAPAN RAY
CHAIRMAN



Place : Mumbai
Date : May 25, 2018



CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE YEAR ENDED MARCH 31, 2018

(Rs. In Lakh)

Sr. No.	Particulars	Year Ended	
		Audited	Audited
		31.03.2018	31.03.2017
A.	Segment Revenue		
	1. Treasury Operations	10,23,935	9,86,404
	2. Retail Banking Operations	8,20,457	8,26,594
	3. Wholesale Banking Operations	8,33,547	9,51,276
	4. Other Banking Operations	414	338
	5. Unallocated	-	-
	Total	26,78,352	27,64,612
	Less: Inter Segment Revenue	-	-
	Net Sales/Income From Operations	26,78,352	27,64,612
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)		
	1. Treasury Operations	94,090	2,09,030
	2. Retail Banking Operations	5,000	14,494
	3. Wholesale Banking Operations	(8,75,266)	(5,61,316)
	4. Other Banking Operations	185	111
	5. Unallocated	(15,998)	(16,376)
	Total	(7,91,989)	(3,54,057)
	Less: (i) Interest	-	-
	(ii) Other Un-allocable Expenditure net off	-	-
	(iii) Un-allocable income	-	-
	Total Profit Before Tax	(7,91,989)	(3,54,057)
C.	Segment Assets		
	1. Treasury Operations	1,46,51,322	1,52,95,941
	2. Retail Banking Operations	88,06,990	75,29,337
	3. Wholesale Banking Operations	79,49,955	96,18,754
	4. Other Banking Operations	1,753	86
	5. Unallocated Assets	13,24,910	10,25,374
	Total	3,27,34,930	3,34,69,492
D.	Segment Liabilities		
	1. Treasury Operations	1,49,29,672	1,54,77,906
	2. Retail Banking Operations	83,92,732	76,40,834
	3. Wholesale Banking Operations	75,90,817	85,28,891
	4. Other Banking Operations	663	718
	5. Unallocated Liabilities	-	-
	Total	3,09,13,884	3,16,48,349
E.	Capital Employed		
	1. Treasury Operations	(2,78,350)	(1,81,965)
	2. Retail Banking Operations	4,14,258	(1,11,497)
	3. Wholesale Banking Operations	3,59,138	10,89,863
	4. Other Banking Operations	1,090	(632)
	5. Unallocated	13,24,910	10,25,374
	Total	18,21,046	18,21,143

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current year classification.

B.S. Shekhawat
B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P.R. Murthy
P.RAMANA MURTHY
EXECUTIVE DIRECTOR

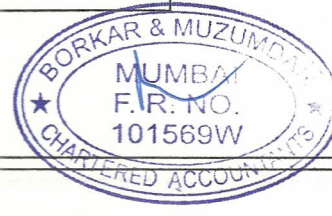
B.K. Divakara
B.K. DIVAKARA
EXECUTIVE DIRECTOR

Rajeev Rishi
RAJEEV RISHI
MANAGING DIRECTOR & CEO

Tapan Ray
TAPAN RAY
CHAIRMAN

Leave of absence granted

Place: Mumbai
Date: May 25, 2018



Leave of absence granted

Attended through V C

Dr. BHUSHAN KUMAR SINHA
DIRECTOR

SHEKHAR BHATNAGAR
DIRECTOR

KETUL R. PATEL
DIRECTOR

[Signature]
N. NITYANANDA
DIRECTOR

Atmanand
PROF. (DR.) ATMANAND
DIRECTOR

For LODHA & CO.
CHARTERED ACCOUNTANTS
F.R.No.301051E

[Signature]
(CA H.K. VERMA)
PARTNER
M.No.055104



For PATHAK H. D. & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No.107783W

[Signature]
(CA B.P. CHATURVEDI)
PARTNER
M.No.015585



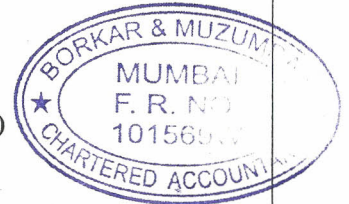
For S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS
F.R. No.000478N

[Signature]
(CA JYOTI BAGGA)
PARTNER
M.No.087002



For BORKAR & MUZUMDAR
CHARTERED ACCOUNTANTS
F.R. No.101569W

[Signature]
(CA B. M. AGARWAL)
PARTNER
M. No. 033254



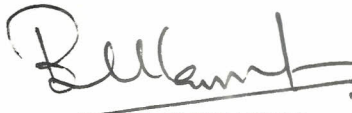
Place: Mumbai
Date: May 25, 2018

CENTRAL BANK OF INDIA

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ 000 omitted)

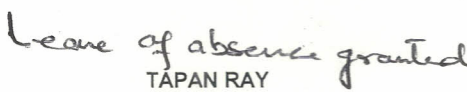
PARTICULARS	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	2,61,81,558	1,90,21,710
Reserves and Surplus	15,59,23,052	15,62,62,574
Minorities Interest	3,98,088	3,46,226
Share application Money pending allotment	-	68,30,000
Deposits	2,95,35,44,875	2,97,30,92,266
Borrowings	6,02,56,819	9,62,33,038
Other Liabilities and Provisions	7,71,88,594	9,51,63,415
TOTAL	3,27,34,92,986	3,34,69,49,229
ASSETS		
Cash and Balances with Reserve Bank of India	36,00,01,196	75,08,71,801
Balances with Banks and Money at Call and Short Notice	3,26,22,898	3,70,77,881
Investments	1,02,76,94,647	92,27,65,612
Advances	1,57,47,95,266	1,40,46,39,642
Fixed Assets	4,34,39,644	4,29,10,404
Other Assets	23,48,50,439	18,85,94,993
Goodwill on Consolidation	88,896	88,896
TOTAL	3,27,34,92,986	3,34,69,49,229


B.S. SHEKHAWAT
EXECUTIVE DIRECTOR


P. RAMANA MURTHY
EXECUTIVE DIRECTOR


B.K. DIVAKARA
EXECUTIVE DIRECTOR


RAJEEV RISHI
MANAGING DIRECTOR & CEO


TAPAN RAY
CHAIRMAN

Place: Mumbai
Date : May 25, 2018





**NOTES TO ACCOUNTS FORMING PART OF
AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2018**

1. The Consolidated Financial Results comprise financial statements of Central Bank of India [Parent Bank] and its two Subsidiaries (Collectively referred to as the "Group") and the share of its profit / loss in Associates consisting of three Regional Rural Banks and Indo-Zambia Bank Ltd. The Consolidated Financial Results for the year ended March 31, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on May 25, 2018.
2. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – "Consolidated Financial Statements" and Accounting Standard 23 – "Accounting for Investments in Associates in Consolidated Financial Statements", issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
3. There has been no change in the accounting policies followed during the year ended March 31, 2018 as compared to those followed in the preceding financial year ended March 31, 2017.
4. The Consolidated Financial Results of the Group for the year ended March 31, 2018 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
5. During the year, the Parent Bank has allotted 96,01,536 Equity Shares of Rs.10/- each at a premium of Rs.94.15 per share on 18.08.2017, 5,59,76,956 Equity Shares of Rs.10/- each at a premium of Rs.94.15 per share on 16.11.2017 (against share application money of Rs. 583 crore held on March 31, 2017, arising on extinguishment of 5830 Innovative Perpetual Debt Instruments (IPDI) of face value of Rs.10 lakh each held by Government of India), 3,88,45,460 Equity Shares of Rs.10/- each at a premium of Rs.73.15 per share and 61,15,60,839 Equity Shares of Rs.10/-



each at a premium of Rs.69.06 per share on 27.03.2018 on preferential basis to Government of India.

6. As per RBI Circular No.DBR.No.BP.BC.102/21.04.048/2017-18 dated April 02, 2018, RBI grants the banks an option to spread provisioning for MTM Losses on investments in AFS and HFT portfolio for the quarters ended 31st December 2017 and 31st March 2018 equally over the four quarters commencing with the quarter in which the loss has been incurred. The Parent Bank has availed this option and accordingly the Parent Bank has charged depreciation of Rs.346.21 crore related to quarter ended December 31, 2017 and March 31, 2018 and MTM losses to the tune of Rs.450.82 crore is spread over to the subsequent quarters of ensuing financial year.
7. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/ 21.04.048/2017-18 dated 23.06.2017 and 28.08.2017 respectively in respect of NPA Accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Parent Bank has made additional provision of Rs.1435 crore during the year ended March 31, 2018 including Rs.725 crore during quarter ended March 31, 2018. Further, as per RBI communication No. BP.8756/21.04.048/2017-18 dated April 2, 2018 with respect to spreading of the provisions in accounts covered in 1 & 2 list covered under the Insolvency and Bankruptcy Code (IBC), the Parent Bank has availed the option of dispensation available and additional provisions of Rs.627.46 crore will be provided in the quarter ending June 2018.
8. In respect of two Gems and Jewellery borrower group where fraud was declared by some banks, the Parent Bank has classified these accounts as NPA and fully provided for the entire funded exposure of Rs.378.96 crore during the quarter ended March 31, 2018.
9. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Parent Bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.
10. RBI vide its circular DBR.No.BP.BC.101/21.01.18/2017-18 dated February 12, 2018 issued a revised framework for resolution of Stressed Assets, which supersedes the existing guidelines of SDR, Corporate Debt Restructuring Scheme, Flexible Structuring of existing long term project loans, Change in Ownership Outside SDR and S4A with immediate effect. Under the revised framework, the benefits for accounts where any of these Schemes had been invoked but not yet fully implemented were revoked and accordingly, all accounts with Parent Bank have been downgraded as per extant RBI norms on Income Recognition and Asset Classification.



11. In terms of RBI guidelines DBOD No.BP.BC.57/62-88 dated December 31, 1988, Inter-Bank Participation Certificates (IBPC) of Rs. 2,115.52 crore (Previous year Rs.22,991.22 crore) were issued on risk sharing basis for a maximum period of 120 days ending July 30, 2018, thereby reducing the Parent Bank's Total Advances as on March 31, 2018 to same extent.

12. Disclosure of Divergence in Asset Classification and Provisioning for NPAs

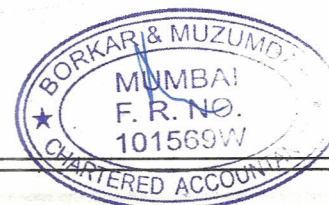
As the additional provisioning requirements and additional Gross NPA assessed by RBI for FY 2016-17 exceeded 15% of the published Net Loss after Tax and incremental Gross NPA respectively, the following disclosure is made by Parent Bank pursuant to RBI circular no. DBR.BP.BC.No. 63/21.04.018/2016-17 dated April 18, 2017 regarding Divergence in Asset Classification and Provisioning for NPAs.

Sr. No.	Particulars	Amount (Rs. in crore)
1.	Gross NPAs as on March 31, 2017 as reported by the Bank	27,251.00
2.	Gross NPAs as on March 31, 2017 as assessed by RBI	28,910.80
3.	Divergence in Gross NPAs (2 – 1)	1,659.80
4.	Net NPAs as on March 31, 2017 as reported by the Bank	14,218.00
5.	Net NPAs as on March 31, 2017 as assessed by RBI	15,514.80
6.	Divergence in Net NPAs (5 – 4)	1,296.80
7.	Provisions for NPAs as on March 31, 2017 as reported by the Bank	11,862.00
8.	Provisions for NPAs as on March 31, 2017 as assessed by RBI	12,932.30
9.	Divergence in provisioning (8 – 7)	1,070.00
10.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2017	(2,439.10)
11.	Adjusted (Notional) Net Profit after Tax (PAT) for the year ended March 31, 2017 after taking into account the divergence in provisioning	(3,138.79)

The Parent Bank had duly recorded the impact of the above in its working results for the year ended March 31, 2018.

13. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at 31.03.2018 Rs.5,368.03 crore (Rs.2,353.68 crore as at 31.03.2017) has been recognized by Parent Bank as Deferred Tax Assets in the accounts.

14. The Group has recognized Treasury Operations, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations as primary reporting segments. There are no significant secondary reporting segments.

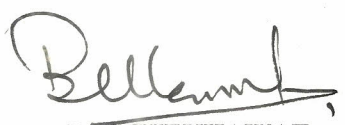


15. Status of Investors' Complaints in Parent Bank:

Complaints at the beginning of the Year	Received during the Year	Resolved during the Year	Pending as on March 31, 2018
NIL	127	127	NIL

16. The Provisioning Coverage Ratio (PCR) of the Parent Bank is 63.31%. (Previous Year 58.43%).

17. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to conform to current period classification.


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EXECUTIVE DIRECTOR


RAJEEV RISHI
MANAGING DIRECTOR & CEO


TAPAN RAY
CHAIRMAN

Place: Mumbai

Date: May 25, 2018



सेन्ट्रल बैंक ऑफ़ इंडिया



Central Bank of India

CENTRAL OFFICE

Declaration of Audit Report with Unmodified Opinion

We hereby declare that Auditors' Report on Standalone and Consolidated Annual Accounts of the Bank for the Financial Year ended 2017-18 contain unmodified opinion.


B K SINGAL

GENERAL MANAGER & CFO



RAJEEV RISHI

MANAGING DIRECTOR & CEO

Place : Mumbai

Date : May 25, 2018