



सेंट्रल बैंक ऑफ इंडिया
सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से सेंट्रल आपके लिए "केन्द्रित"

"CENTRAL" TO YOU SINCE 1911



केन्द्रीय कार्यालय

Central Office

CO:MBD:2016-17

19th September, 2016

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Fax No: 6641 8124 /25 / 26 2659 8237 / 38 / 2659 8348	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax: 2272 2061 / 41 / 39 / 37
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Dear Sir/Madam,

Sub.: Revision in Credit Rating

Further to our letter CO:MBD:2016-17 dated 12th September, 2016, submitting thereby revision in rating on Bank's Bonds by Brickwork Ratings. We now submit hereunder the same ratings alongwith the reasons for revision:

Type of Instrument	Amount	Previous Rating (Mar 2016)	Revised Rating (Sep 2016)	Reason
Innovative Perpetual Debt Instrument	Rs. 500.00 crore	BWR AA- (Outlook : Negative)	BWR A+ (Outlook : Negative)	The rating downgrade factors the continuing deterioration in asset quality resulting in high percentage of impaired assets (i.e. GNPA+Restructured Loans), poor financial results for past three quarters upto Q1FY17 wherein the Bank had to make large provision towards NPAs, and their effect on capital adequacy ratio.
Tier II Bonds (under BASEL III)	Rs. 2000.00 crore (Out of the Tier II bonds under Basel II, the Bank has raised Rs. 1000.00 crore)	BWR AA- (Outlook : Negative)	BWR A+ (Outlook : Negative)	
Additional Tier I Bonds (under BASEL III)	Rs. 1435.00 crore (Bank has not issued any such instrument in this category)	BWR A+ (Outlook : Negative)	BWR A- (Outlook : Negative)	

Please take the same on your record.

Thanking you,

Yours faithfully,

for CENTRAL BANK OF INDIA



ANAND KUMAR DAS
AGM-MBD/COMPANY SECRETARY



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