CO:MBD:2017-18:207

16th May, 2017

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001

Dear Sir/Madam,

Sub : Press Release on Audited Financial Results for the fourth Quarter & Financial Year ended 31st March 2017

Please refer to our letter dated 13th May 2017 submitting thereby the audited financial results of the Bank for the fourth quarter and financial year ended 31st March 2017.

Due to technical glitch we were not able to upload the Press Release on the audited financial results of the Bank for the fourth quarter and financial year ended 31st March 2017 on 13th May, 2017 and on the next working day i.e. 15th May, 2017. We now herewith submit the same.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY

CENTRAL BANK OF INDIA
MERCHANT BANKING DIVN. C.O.
MUMBAI

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PRESS RELEASE

RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

The Board of Directors of Central Bank of India approved the Bank's results for the quarter ended March 31, 2017 and the audited results for the financial year ended March 31, 2017 at their meeting held in Delhi on Saturday, May 13, 2017.

PROFITABILITY:

- Total Income for the financial year ended March 31, 2017 was Rs. 27537 crore as compared to Rs.27825 crore for the financial year ended March 31, 2016.
- Non Interest Income of the Bank increased to Rs. 2876 crore for the financial year ended March 31, 2017 compared to Rs. 1938 crore for the financial year ended March 31, 2016, registering y-o-y growth of 48.38 %.
- Operating Profit of the Bank stood at Rs. 3089 crore for the financial year ended March 31, 2017 as compared to Rs. 2642 crore for the corresponding previous financial year ended March 31, 2016, registering y-o-y growth of 16.92 %. .
- Net Loss for the quarter ended March 31, 2017 reduced to Rs. 592 crore in comparison to Net Loss of Rs. 898 crore for the quarter ended March 31, 2016. Net Loss of the Bank stood at Rs. 2439 crore for the financial year ended March 31, 2017.



ASSET QUALITY:

- Cash Recovery increased to Rs. 2378 crore in the financial year ended March 31, 2017 as compared to Rs.1287 crore in the previous financial year ended March 31, 2016.
- Upgradation of assets improved to Rs. 1183 crore in the financial year March 31, 2017 as compared to Rs.608 crore in the previous financial year ended March 31, 2016.
- Gross NPA to Gross Advances increased to 17.81 % as on March 31, 2017 from 11.95 % as on March 31, 2016, which was due to sale of loan assets of Rs. 22991.22 crore through IBPC participation.
- Net NPA to Net Advances increased to 10.20 % as on March 31, 2017 from 7.36 % as on March 31, 2016.
- Provision Coverage Ratio improved to 58.43% as on March 31, 2017 from 51.52 % as on March 31, 2016.

BUSINESS HIGHLIGHTS:

- Total Business of the Bank stood at Rs. 449679 crore as at March 31, 2017 compared to Rs. 456336 crore as at March 31, 2016.
- Total Deposits reached to Rs. 296671 crore in March 2017 from Rs. 266184 crore as at March, 2016 showing a y-o-y growth of 11.45 %.
- CASA percentage improved to 39.20 % in March 2017 as against 35.48 % in March 2016.
- Gross Advances of the Bank stood at Rs. 153008 crore in March 2017 as against Rs. 190152 crore in March 2016 which was due to sale of loan assets of Rs. 22991.22 crore through IBPC participation.
- Agriculture Advances increased by 7.71 % to Rs. 39672 crore in March 2017 from Rs. 36833 crore in March 2016.
- MSME Advances registered y-o-y growth of 2.46 % to Rs. 32368 crore in March 2017 from Rs. 31590 crore in March 2016.

- Retail Loans for the Financial Year ended March 31, 2017 stood at Rs. 32008 crore constituting 20.92% of the total loans & advances.
- Housing Loan portfolio of the Bank stood at Rs. 12510 crore constituting 39.08 % of the total Retail Portfolio as on March 31, 2017.

CAPITAL:

- Capital Adequacy Ratio (CRAR) as per Basel III stood at 10.95 % as on March 31, 2017, of which, Tier I capital stood at 8.62 % and Tier II at 2.33 %.
- Bank's Net worth stood at Rs. 14,735.84 crore as on March 31, 2017.

DIGITAL BANKING:

- Bank is having total 5285 ATMs as on March 31, 2017 including 121 ATMs installed during the financial year ended March 31, 2017.
- Bank recorded sizable increase in transactions through Alternate channels (ATM, Mobile banking and Net banking) which has reached to 509.89 lakh i.e. 56.55% of total transactions.
- Bank registered significant increase in demand for new Debit Cards from a monthly average of 1.60 lakh to 2.50 lakh.
- Bank also witnessed manifold increase in PoS/ e-com transactions during the year from 27,000 to 1.20 lakh per day.
- Registration for Net Banking & Mobile Banking increased during the year 2016-17 by 3.74 lakh and 4.91 lakh respectively.

BRANCH SEGMENTATION:

- Bank is having pan India presence with network of 4714 branches spanning 63% in rural & semi-urban areas, 3677 Ultra Small Branches and 5285 ATMs as on 31st March 2017.

AWARDS /RECOGNITION

- During the Financial Year 2016-17, Bank received three first prizes for all three linguistic regions under "RBI Rajbhasha Shield Scheme".
- Bank was awarded "Rajbhasha Kirti Puraskaar".
- Bank was also awarded first prize for Excellent Implementation of Official Language Policy of Government of India.