



SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

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SCL/BWR/SE/2018-19/
8th June, 2018

FAX NO. 022 – 26598237 / 26598238

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Re:- Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub:- Wholly-Owned Subsidiary Company

Dear Sir,

This has reference to our earlier communication dated 11th January, 2018 with respect to approval of Board of Directors of the Company for acquisition of majority stake in Union Cement Company, UAE. This is to inform that Company has incorporated a Wholly Owned Subsidiary Company in Jebel Ali Free Zone, Dubai, UAE effective from today i.e. 8th June, 2018.

The details required under regulation 30 of the SEBI Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 are attached herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur-302 015

Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033-22309601-4 Fax : 033 22434226

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Shree Global FZE Share Capital: 80,000 AED (80,000 equity shares of AED 1 each). This is Initial capital for funding the formation of the Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	Shree Global FZE is incorporated as a Wholly Owned Subsidiary of Company (Shree Cement Ltd.) Shree Global FZE is a related party of the Company as per Companies Act 2013 and Ind AS. However, the initial subscription amount mentioned above does not fall within related party transaction. The promoter/promoter group of the Company have no interest in the above entity.
3	Industry to which the entity being acquired belongs;	Intermediate Investment holding Company for investment in other Company(es) in UAE.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Shree Global FZE incorporated as a Wholly-Owned Subsidiary of the Company to act as an intermediate investment Company for acquiring controlling stake in another Company(es) in UAE.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription toward share capital in Cash
8	Cost of acquisition or the price at which the shares are acquired;	Subscription of 80,000 equity shares of AED 1 each
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

