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SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

SCL/BWR/SE/2018-19/
3rd July, 2018



FAX NO. 022 – 26598237 / 26598238

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Re:- Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub:- Intimation of incorporation of a Step-down Subsidiaries

Dear Sir,

This is to inform that Shree Global FZE, a wholly owned subsidiary of the Company in Jebel Ali Free Zone, Dubai, UAE has incorporated two step-down subsidiaries in Dubai International Financial Centre, Dubai, UAE as under:

1. Shree Enterprises Management Limited (100% Beneficially held by Shree Global FZE)
2. Shree International Holding Limited (100% Beneficially held by Shree Global FZE)

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 are enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur-302 015
Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002
Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033-22309601-4 Fax : 033 22434226

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

SN	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	(1) Shree Enterprises Management Limited Paid up Share Capital (Initial Capital): 50,000 USD (50,000 equity shares of USD 1 each) (2) Shree International Holding Limited Paid-up Share Capital (Initial Capital): 50,000 USD (50,000 equity shares of USD 1 each)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	Shree Global FZE, a wholly owned subsidiary of Shree Cement Limited has incorporated "Shree Enterprises Management Limited" and "Shree International Holding Limited" as its wholly owned subsidiaries. Shree Enterprises Management Limited & Shree International Holding Limited are related parties of the Company as per Companies Act, 2013 and Ind AS. However, Initial subscription by the subsidiary mentioned above does not fall within related party transaction. The promoter/promoter group of the Company have no interest in the above entities.
3	Industry to which the entity being acquired belongs;	Investment Companies for holding investment in other Company(es) in UAE.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Shree Enterprises Management Ltd and Shree International Holding Ltd incorporated as Wholly-Owned Step-down Subsidiaries of the Company at DIFC, Dubai, UAE to act as an investment Companies for acquiring controlling stake in another Company(es) in UAE.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription towards share capital in Cash
8	Cost of acquisition or the price at which the shares are acquired;	- Shree Enterprises Management Ltd. : 50,000 USD - Shree International Holding Ltd : 50,000 USD
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding (Beneficial holding with voting rights and Control)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

