CO:MBD:2015-16:1430

2nd March 2016

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Fax No: 6641 8124 /25 / 26 2659 8237 / 38 / 2659 8348	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax: 2272 2061 / 41 / 39 / 37

Dear Sir/Madam,

Sub : Raising of Equity Capital by way of preferential allotment

Further to our letter CO:MBD:2015-16:1419 dated 24th February 2016, we hereby inform that the Capital Raising Committee of the Board of Directors of the Bank at its meeting held on even date i.e. 2nd March 2016, considered and approved raising of additional equity capital by issuance and allotment of, upto 3,14,41,088 equity shares of the face value of Rs. 10/- each at the issue price of Rs. 52.66 per equity share determined as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 aggregating to Rs. 165,56,87,694.08 (Rupees One Hundred Sixty Five Crore, Fifty Six Lac, Eighty Seven Thousand, Six Hundred Ninety Four and Paisa Eight only), to Life Insurance Corporation of India on preferential basis, subject to approval of Government of India, Reserve Bank of India, shareholders and other statutory authorities (if any). Capital Raising Committee of the Board of Directors has also decided to hold an Extra-Ordinary General Meeting (EGM) of shareholders on Wednesday, 30th March, 2016 to consider and pass the necessary Special Resolution and fixed Monday, 29th February 2016 as the Relevant Date for the purpose of determining the Issue Price as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Capital Raising Committee has also noted that the Bank has sought approvals of Government of India of the following two proposals:

1. To raise additional equity capital by conversion of entire 5,830 Innovative Perpetual Debt Instruments (IPDI) of the face value of Rs. 10.00 Lac each aggregating to Rs. 583.00 crore (Rupees Five Hundred Eighty Three Crore Only) held by Government of India (GOI), into equity shares to be issued and allotted to GOI on Preferential Basis.

CENTRAL BANK OF INDIA MERCHANT BANKING DIVN C.O. MUMBAI

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2. To raise the additional equity capital of such sum as may be sanctioned by GOI by issuance and allotment of equity shares to GOI on preferential basis.

The Committee thereafter decided that if the approvals of Government of India are received on the above proposals, the Bank will submit the necessary special resolution(s) for approval of the shareholders in the ensuing EGM scheduled to be held on 30.03.2016. Relevant Date for determination of the conversion price and the Issue Price will remain the same as in case of preferential issue to LIC i.e. 29-02-2016. The Conversion Price and the Issue Price will be Rs. 70.71 per equity share including premium of Rs. 60.71 per equity share as determined in accordance with Regulation 76 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Please take the above on your record.

Thanking you,

Yours faithfully,
For CENTRAL BANK OF INDIA

ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY

CENTRAL BANK OF INDIA
MERCHANT BANKING DIVN. C.O.
MUMBAI