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WEBSITE : www.balajiamines.com

Balaji



CIN : L24132MH1988PLCO49387

AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

To
The Secretary
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G,
Bandra -Kurla Complex, Bandra (E), MUMBAI - 400 051

Date : 30-01-2016

Dear Sir,

Sub: Outcome of Board Meeting - Reg.,
Ref: Scrip Code: BALAMINES

With reference to above cited subject, we would like to inform you that the Directors in their Board Meeting held on 30-01-2016 have inter alia, transacted the following matters:

1. The Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2015, recommended by the Audit committee to the Board of Directors were approved by the Board.
2. The Limited Review Report on the Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2015 issued by M/s V. Sridhar & Co., Chartered Accountants pursuant to Regulations 33(3)(c) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 were placed before the Board and Board took note of the same.
3. The Key operating highlights of the Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2015 are as under:
 - Recorded net sales of Rs.15000.74 lacks for the Quarter ended 31st December 2015. Net sales increased by 6% for the quarter from Rs. 14167.63 lakhs for the corresponding quarter ended during the previous year.
 - An increase of around 129% in Profit Before Tax (PBT) for the quarter ended 31st December, 2015 to Rs. 2165.62 lakhs for the current year as against Rs.946.51 lakhs for the corresponding quarter ended 31st December, 2014 during the previous year.
 - An increase of around 115% in Profit After Tax (PAT) for the quarter ended 31st December, 2015 to Rs. 1330.59 Lakhs for the current year as against Rs. 619.35 lakhs for the corresponding quarter ended 31st December, 2014 during the previous year.
 - Exports during the Quarter ending 31st December, 2015 stood at Rs. 8265.80 Lakhs.

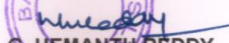


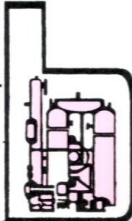
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4. The board authorized SRI. G. HEMANTH REDDY, Director to sign the Uniform Listing Agreement as per the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 And SEBI circular dated October 13, 2015.
5. Reappointment and fix remuneration of Sri A. Prathap Reddy, Chairman & Managing Director for a period of 5 years from 1st April, 2016.
6. Reappointment and fix remuneration of Sri. N. Rajeshwar Reddy, Joint Managing Director for a period of 5 years from 1st April, 2016.
7. Reappointment and fix remuneration of Sri. D. Ram Reddy, Joint Managing Director for a period of 5 years from 1st April, 2016.
8. Reappointment and fix remuneration of Sri. G. Hemanth Reddy, Whole Time Director and Chief Financial Officer for a period of 5 years from 1st April, 2016.
9. Reappointment and fix remuneration of Sri. A. Srinivas Reddy, Whole Time Director for a period of 5 years from 1st April, 2016.
10. The Board approved and adopted the Policy for Preservation of Documents as per Regulation 9 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
11. The Board approved and adopted the Archival Policy of the company as per Regulation 30(8) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015
12. The Board approved and adopted the Policy for Determination of Materiality of events or information and appointed the key managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) as per Regulation 30(3) And Regulation 30(4)(II) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.
13. The Board approved and adopted the policy for Determining Material Subsidiaries for the company as per the Regulation 16 (1) (C) and the explanation provided there, under the Regulations Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015


FOR BALAJI AMINES LIMITED

G. HEMANTH REDDY
DIRECTOR



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BALAJI AMINES LIMITED

(An ISO 9001:2008 Company)

CIN : L24132MH1988PLC049387

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

PART - I

(Rs.in lacs)

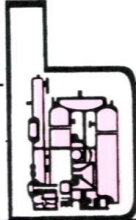
Sl No	Particulars	3 months ended			Nine Months Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	15000.74	15881.64	14167.63	46846.02	45659.21	60486.18
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	15000.74	15881.64	14167.63	46846.02	45659.21	60486.18
2	Expenses						
	(a) Cost of materials consumed	7713.42	8747.51	8999.16	24709.28	27367.54	34933.65
	(b) Changes in inventories of finished goods & work-in-progress	188.59	445.93	-549.64	1867.06	-266.56	137.48
	(c) Employee benefits expense	765.99	687.84	615.36	2108.65	1740.69	2446.49
	(d) Depreciation	439.15	439.15	498.05	1317.45	1480.90	1859.02
	(e) Other expenses	3223.74	3205.56	2944.35	9358.78	9471.85	12732.70
	Total expenses	12330.89	13525.99	12507.28	39361.22	39794.42	52109.34
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2669.85	2355.65	1660.35	7484.80	5864.79	8376.84
4	Other income	14.66	75.52	52.38	157.72	215.46	338.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2684.51	2431.17	1712.73	7642.52	6080.25	8715.67



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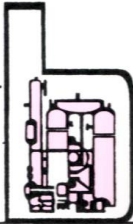
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6	Finance costs	518.89	518.54	766.22	1610.36	2396.15	3141.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2165.62	1912.63	946.51	6032.16	3684.10	5574.07
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2165.62	1912.63	946.51	6032.16	3684.10	5574.07
10	Tax expense	835.03	731.34	327.16	2238.66	1225.19	1938.25
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1330.59	1181.29	619.35	3793.50	2458.91	3635.82
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	1330.59	1181.29	619.35	3793.50	2458.91	3635.82
14	Paid-up equity share capital (Face Value of each Share Rs. 2/-)	648.02	648.02	648.02	648.02	648.02	648.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	23124.54	23124.54	19576.02	23124.54	19576.02	19576.02
16	Earnings per share (Rs)						
	i) Basic and diluted EPS before extraordinary items for the period, for the year to date, and for the previous year (not to be annualised)	4.11	3.64	1.91	11.71	7.59	11.22
	ii) Basic and diluted EPS after extraordinary items for the period, for the year to date, and for the previous year (not to be annualised)	4.11	3.64	1.91	11.71	7.59	11.22





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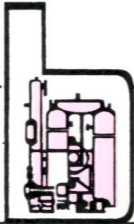
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PART II SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015.

		3months ended	Preceding 3 months ended	Corresponding 3 months ended previous year	Year to date figures for current period ended	Year to date figures for current period ended	Year ended
A	PARTICULARS OF SHAREHOLDING	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Public shareholding						
	- Number of shares		14775013	14794918	14775013	14794918	14764664
	- Percentage of shareholding	45.60	45.60	45.66	45.60	45.66	45.56
	Promoters and Promoter Group Shareholding **	17625987	17625987	17606082	17625987	17606082	17624082
a	Pledged / Encumbered						
	Number of shares	6432000	6432000	6732000	6432000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.49	36.49	38.24	36.49	38.24	38.20
	Percentage of shares (as a % of the total share capital of the company)	19.85	19.85	20.78	19.85	20.78	20.78
b	Non - encumbered						
	Number of shares	11193987	11193987	10874082	11193987	10874082	10892082
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	63.50	63.50	61.76	63.50	61.76	61.80
	Percentage of shares (as a % of the total share capital of the company)	34.55	34.55	33.56	34.55	33.56	33.61
	Particulars	3 months ended 31.12.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					





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Segment Information

(Rs. In Lacs)

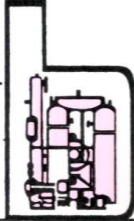
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Amines Division	14534.54	15584.58	13888.76	45746.87	44890.26	59356.19
	Hotel Division	470.82	302.07	286.87	1110.78	782.95	1148.67
	Sub Total :	15005.36	15886.65	14175.63	46857.65	45673.21	60504.86
	Less: Inter-segment revenue	4.62	5.01	8.00	11.63	14.00	18.68
	Net revenue from operations	15000.74	15881.64	14167.63	46846.02	45659.21	60486.18
2	Segment Results before Tax & Interest						
	Amines Division	2661.89	2514.25	1752.41	7784.13	6318.19	9170.33
	Hotel Division	22.62	-83.08	-39.68	-141.61	-237.94	-454.66
	Total :	2684.51	2431.17	1712.73	7642.52	6080.25	8715.67
	Less : Interest						
	Amines Division	457.82	451.95	678.30	1413.52	2118.90	2781.91
	Hotel Division	61.07	66.59	87.92	196.84	277.25	359.69
	Total :	518.89	518.54	766.22	1610.36	2396.15	3141.60
	Segment Profit/Loss (-) before tax						
	Amines Division	2204.07	2062.30	1074.11	6370.61	4199.29	6388.42
	Hotel Division	-38.45	-149.67	-127.60	-338.45	-515.19	-814.35
	Total :	2165.62	1912.63	946.51	6032.16	3684.10	5574.07
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Amines Division	19709.98	19040.22	16197.16	19709.98	16197.16	17008.18
	Hotel Division	6416.41	6465.97	5763.21	6416.41	5763.21	6448.91
	Total	26126.39	25506.19	21960.37	26126.39	21960.37	23457.09



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Notes

1. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30-01-2016
2. The Limited Review by the Statutory Auditors for the quarter and Nine months ended as required under Regulation 33 (3) (c) the Listing Regulation has been completed and the related Report is being forwarded to stock Exchanges. Extract of unaudited financial results for the quarter/nine months ended 31st December 2015.
3. Corresponding figures in previous year have been regrouped wherever considered necessary.
4. Segment wise reporting as applicable under AS-17 for the quarter and Nine months ended 31st December 2015, given separately.

*The Shares are pledged in favour of Banks to Secure various credit facilities to the company.

Date: 30/01/2016
Place : Secunderabad

By order of Board
For Balaji Amines Limited

A Prathap Reddy
Chairman & Managing Director

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Balaji Amines Limited.

We have audited the quarterly financial results of **Balaji Amines Limited** for the quarter ended **December 31, 2015** and the year to date results for the period **01-10-2015 to 31-12-2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

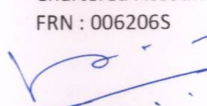


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

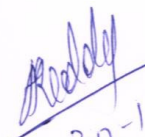
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net **profit** and other financial information for the quarter ended **December 31, 2015** as well as the year to date results for the period from **01-10-2015 to 31-12-2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For V.Sridhar & Co.,
Chartered Accountants,
FRN : 006206S



Vemulapati Sridhar
Proprietor
ICAI Memb No : 202337
Hyderabad. January 29, 2016


30-1-2016

