Marksans Pharma Ltd.

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block –G,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051.

01st October, 2015

Re: **Outcome of the 23rd Annual General Meeting held on 29th September, 2015**

Dear Sir,

This is to inform you as follows:

The shareholders of the Company, at the 23rd Annual General Meeting held on 29th September, 2015, have:

1. Declared dividend of Rs. 0.12/- (i.e. 12%) on Equity Shares of Re. 1/- each face value and dividend of Rs. 7/- (i.e. 7%) on Redeemable Cumulative Preference Shares of Rs. 100/- each face value. The dividend will be paid on or after 3rd October, 2015.

2. Re-appointed Mr. Mark Saldanha, as the Managing Director of the Company to hold office for a term of five (5) consecutive years commencing from 06th October, 2015.

3. Appointed Mr. Ajay Shivram Joshi, as an Independent Director of the Company to hold office for a term of five (5) consecutive years commencing from 01st April, 2015 not liable to retire by rotation.

4. Appointed Mr. Seetharama Raju Buddharaju, as an Independent Director of the Company to hold office for a term of five (5) consecutive years commencing from 01st April, 2015 not liable to retire by rotation.

5. Approved and adopted new set of Articles of Association of the Company in lines with the provisions of the Companies Act, 2013.

You are requested to note the above in your records.

Thanking You.

Yours faithfully,
For Marksans Pharma Limited

Harshavardhan Panigrahi
Company Secretary & Manager-Legal