E:KRBL/BIBHU/STK_EX_1617/12
May 27, 2016

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex
Bandar (E), Mumbai-400051

Symbol: KRBL **Series: Eq.**

Dear Sir/Madam,

Sub: Typographical error in Standalone and Consolidated figures of Reserves excluding Revaluation Reserves for the Year ended March 31, 2016

This is with reference to our Letter No. E:KRBL/BIBHU/STK_EX_1617/11 dated May 26, 2016 vide which we have submitted the outcome of Board Meeting which includes the Audited Financial Results for the quarter and year ended March 31, 2016. In this regard, we wish to inform you that there is a typographical error in the standalone and consolidated figures of Reserves excluding Revaluation Reserves for the year ended March 31, 2016 in the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2016. However in the Statement of Assets and Liabilities the figures of Reserves and Surplus for the Year ended March 31, 2016 is reflecting the correct figures. The details of erroneous and correct figures are as follows:

In the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2016:

(Rs. in Lacs)

Particulars	**Standalone Year ended 31.03.2016**		**Consolidated Year ended 31.03.2016**	
	Erroneous	**Correct**	**Erroneous**	**Correct**
Reserves excluding Revaluation Reserves	155533	156211	159340	160018

Accordingly, the revised full Audited Financial Results for the quarter and year ended March 31, 2016, wherein the above changes have been incorporated, is being enclosed. We hereby undertake that no other changes, except the above stated changes, have been incorporated.

Further, please note that the revised financial results are also available in our website www.krblrice.com under Investor Relations link.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary
M. No. A29044
267, Street No. 18
Pratap Nagar, Delhi-110007

Encl.: As Above.

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569,
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Auditor's Report on the Standalone Financial Statements of KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
KRBL Limited
5190, Lahori Gate, Delhi-110006

1. We have audited the accompanying Statement of Financial Results of KRBL Limited ("the Company") for the year ended March 31, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:

   (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;and

   (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

For **Vinod Kumar Bindal & Co.**
Chartered Accountants
(Firm Registration No. 003820N)

Shiv Sushil Bhawan
D-219, Vivek Vihar, Phase-I,
New Delhi-110 095
Dated: May 26, 2016

Vinod Kumar Bindal & Co. * DELHI MUMBAI * Chartered Accountants

(Vinod Kumar Bindal)
Proprietor
(Membership No. 80668)

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
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Auditor's Report on the Consolidated Financial Statements of KRBL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
KRBL Limited
5190, Lahori Gate, Delhi-110006

1. We have audited the accompanying Statement of Consolidated Financial Results of KRBL Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated Financial Statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements / financial information of the Subsidiary Companies, whose financial statements / financial information reflect total assets (net) of Rs. 46.10 Crores as at March 31, 2016, total revenue of Rs. 74.63 Crores and net cash flows amounting to Rs. (6.99) Crores for the year ended March 31, 2016. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by

the Management and our opinion is based solely on the reports of the other auditors. Our opinion is not qualified in respect of this matter.

4. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial statements:

(i) include the financial results for the year ended March 31, 2016 of the following entities:

a) KRBL DMCC Group.
b) K B Exports Private Limited.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information of the Company for the financial year ended March 31, 2016

For **Vinod Kumar Bindal & Co.**
Chartered Accountants
(Firm Registration No. 003820N)

Shiv Sushil Bhawan
D-219, Vivek Vihar, Phase-I,
New Delhi-110 095
Dated: May 26, 2016

Vinod Kumar Bindal & Co. DELHI MUMBAI Chartered Accountants

(Vinod Kumar Bindal)
Proprietor
(Membership No. 80668)

FORM A (For Audit Report with unmodified opinion) [Standalone Financial Results]		
1.	Name of the Company:	KRBL Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by	
	- Managing Director	(Anoop Kumar Gupta) DIN: 00030160
	- CFO	(Rakesh Mehrotra) M. No.: 84366
	- Auditor of the Company	For Vinod Kumar Bindal & Co. Chartered Accountants (Firm Registration No. 003820N) Vinod Kumar Bindal (Proprietor) (Membership No. 80668)
	- Audit Committee Chairman	(Devendra Kumar Agarwal) DIN: 06754542

FORM A (For Audit Report with unmodified opinion) [Consolidated Financial Results]		
1.	Name of the Company:	KRBL Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by	
	- Managing Director	(Anoop Kumar Gupta) DIN: 00030160
	- CFO	(Rakesh Mehrotra) M. No.: 84366
	- Auditor of the Company	For Vinod Kumar Bindal & Co. Chartered Accountants (Firm Registration No. 003820N) Vinod Kumar Bindal (Proprietor) (Membership No. 80668)
	- Audit Committee Chairman	(Devendra Kumar Agarwal) DIN: 06754542

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

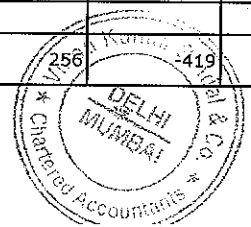
CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

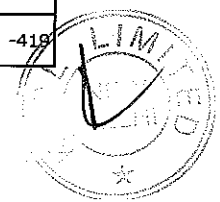
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART I

(Rs. in Lacs except per share data)

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	**Income from Operations**										
(a)	Net Sales/Income from Operations (Net of Excise Duty	74928	70384	84317	335885	311301	74757	70384	88579	337376	315969
(b)	Other Operating Income	0	0	0	0	0	5437	0	3751	5437	3751
	Total Income from Operations (Net)	**74928**	**70384**	**84317**	**335885**	**311301**	**80194**	**70384**	**92330**	**342813**	**319720**
2.	**Expenses**										
(a)	Cost of Materials Consumed	53587	61818	68117	272152	244674	53286	61928	67967	272152	244674
(b)	Purchase of Stock-in-Trade	126	791	2	1148	1496	126	791	4112	2557	5753
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2602	-9732	-548	-15455	-10199	2761	-9841	-667	-15597	-10319
(d)	Employee Benefits Expense	1767	1585	1522	6242	5336	1799	1616	1554	6363	5434
(e)	Depreciation and Amortisation Expense	1355	1310	1129	5004	5268	1356	1310	1130	5006	5269
(f)	Other Expenses	5694	5093	6657	23574	21237	5861	5105	6812	24029	21602
	Total Expenses	**65131**	**60865**	**76879**	**292665**	**267812**	**65189**	**60909**	**80908**	**294510**	**272413**
3.	**Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)**	**9797**	**9519**	**7438**	**43220**	**43489**	**15005**	**9475**	**11422**	**48303**	**47307**
4.	Other Income	4664	153	76	9258	339	166	197	139	751	611
5.	**Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)**	**14461**	**9672**	**7514**	**52478**	**43828**	**15171**	**9672**	**11561**	**49054**	**47918**
6.	Finance Costs	2049	1319	2024	6335	8086	2050	1319	2024	6341	8089
7.	**Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)**	**12412**	**8353**	**5490**	**46143**	**35742**	**13121**	**8353**	**9537**	**42713**	**39829**
8.	Exceptional Items										
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	480	329	625	256	-419	479	329	625	255	-419





S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
9.	**Profit from Ordinary Activities before Tax (7+8)**	**12892**	**8682**	**6115**	**46399**	**35323**	**13600**	**8682**	**10162**	**42968**	**39410**
10.	Tax Expense	2315	2104	1595	9262	7237	2315	2104	1595	9262	7237
11.	**Net Profit from Ordinary Activities after Tax (9-10)**	**10577**	**6578**	**4520**	**37137**	**28086**	**11285**	**6578**	**8567**	**33706**	**32173**
12.	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	0	0	0	0
13.	**Net Profit for the Period (11-12)**	**10577**	**6578**	**4520**	**37137**	**28086**	**11285**	**6578**	**8567**	**33706**	**32173**
14.	Share of Profit/(Loss) of Associates	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0
16.	**Net Profit after Taxes, Minority Interest and share of Profit of Associates [13-(14+15)]**	**10577**	**6578**	**4520**	**37137**	**28086**	**11285**	**6578**	**8567**	**33706**	**32173**
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354
18.	Reserves excluding Revaluation Reserves	0	0	0	156211	123546	0	0	0	160018	130123
19. i.	Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)										
(a)	Basic	4.49	2.79	1.92	15.78	11.93	4.79	2.79	3.64	14.32	13.67
(b)	Diluted	4.49	2.79	1.92	15.78	11.93	4.79	2.79	3.64	14.32	13.67
19. ii.	Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)										
(a)	Basic	4.49	2.79	1.92	15.78	11.93	4.79	2.79	3.64	14.32	13.67
(b)	Diluted	4.49	2.79	1.92	15.78	11.93	4.79	2.79	3.64	14.32	13.67
20.	Debt Equity Ratio				0.17	0.24				0.17	0.23
21.	Debt Service Coverage Ratio (DSCR)				5.08	5.03				4.71	5.53
22.	Interest Service Coverage Ratio (ISCR)				9.54	6.28				8.97	6.81

Notes:

1	The above financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on May 26, 2016 and have been audited by Statutory Auditors of the Company. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
2	Figures for the previous periods have been regrouped and/or rearranged, wherever necessary, to conform to the current period's classification.
3	Ratios have been computed as follows: (a) Debt Equity Ratio = Term Loans / Shareholders Fund (b) DSCR = Earning before interest and depreciation but after tax / (interest on term loans + principal repayment of term loans) (c) ISCR = Earning before interest, depreciation and tax / interest expense.
4	The Board of Directors have declared an interim dividend of Rs.1.90 (190%) per paid up equity shares of Re.1/- each, aggregating to Rs. 4472.41 Lacs for the financial year ended March 31, 2016, vide their resolution dated March 10, 2016 and the same was paid to shareholders on March 19, 2016. The Interim Dividend is treated as Final Dividend for the financial year 2015-16.
5	The consolidated financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year ended March 31, 2016 with the Audited Annual Accounts for the financial year ended March 31, 2016 of its subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.
6	The Consolidated Financial Results have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investment in Associates in Consolidated Financial Statements.
7	Tax Expense includes current tax, deferred tax and is net of MAT credit, if any.
8	The Hon'ble High Court of Delhi has approved the Scheme of Amalgamation of Radha Raj Ispat Private Limited with KRBL Limited on April 7, 2016. The Formal Order of High Court of Delhi dated May 24, 2016 has been taken on record by the Board of Directors in their Meeting held on May 26, 2016. The Appointed date of Amalgamation is April 01, 2015.
9	In accordance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published extracts of Audited Consolidated Financial Results.The full financial results of KRBL Limited for the fourth quarter (Q4) and year ended March 31, 2016 are available on the BSE Limited (BSE) website (www.bseindia.com), National Stock Exchange of India Limited (NSE) website (www.nseindia.com) and on the Company's website (www.krblrice.com). The Key Standalone Financial Information is given below:-

	Particulars	Three Months ended			Year ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	Audited
	Turnover	79592	70537	84393	345143	311640
	Profit Before Tax (PBT)	12892	8682	6115	46399	35323
	Profit After Tax (PAT)	10577	6578	4520	37137	28086

Place: Noida, Uttar Pradesh
Date: May 26, 2016

By Order of the Board
For KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Segment wise Revenue, Results and Capital Employed

As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

S. No.	Particulars	Standalone					Consolidated				
		Three Months Ended			Year Ended		Three Months Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A.	**Primary Segment**										
1.	**Segment Revenue**										
a)	Agri	73331	68971	83182	327562	305453	73160	68971	87444	329053	310121
b)	Energy	3279	3096	3033	14738	11254	3279	3096	3033	14738	11254
	Total Segment Revenue	**76610**	**72067**	**86215**	**342300**	**316707**	**76439**	**72067**	**90477**	**343791**	**321375**
	Less: Inter Segment Revenue-Power	1682	1683	1898	6415	5406	1682	1683	1898	6415	5406
	Net Sales	**74928**	**70384**	**84317**	**335885**	**311301**	**74757**	**70384**	**88579**	**337376**	**315969**
2.	**Segment Result**										
a)	Agri	13673	8984	7295	46015	39808	14382	8985	11342	42591	43898
b)	Energy	857	622	913	5469	3877	857	622	913	5469	3877
	Total Segment Result	**14530**	**9606**	**8208**	**51484**	**43685**	**15239**	**9607**	**12255**	**48060**	**47775**
	Less: i) Interest Expenses	1568	853	2024	4803	8086	1569	854	2024	4810	8089
	Less: ii) Other Unallocable Expenditure net of Unallocable Income	70	71	69	282	276	70	71	69	282	276
	Total Profit Before Tax	**12892**	**8682**	**6115**	**46399**	**35323**	**13600**	**8682**	**10162**	**42968**	**39410**
3.	**Segment Capital Employed** (Segment Assets-Segment Liabilities)										
a)	Agri	123826	121937	102269	123826	102269	127633	124760	108846	127633	108846
b)	Energy	55166	53537	47508	55166	47508	55166	53537	47508	55166	47508
	Total	**178992**	**175474**	**149777**	**178992**	**149777**	**182799**	**178297**	**156354**	**182799**	**156354**
(B)	**Secondary Segment**										
a)	**Agri**										
	India	43905	39141	49458	151064	180624	43906	39141	49458	151064	180624
	Rest of World	29426	29830	33724	176498	124829	29254	29830	37986	177989	129497
	Sub-Total (a)	**73331**	**68971**	**83182**	**327562**	**305453**	**73160**	**68971**	**87444**	**329053**	**310121**
b)	**Energy**										
	India	3279	3096	3033	14738	11254	3279	3096	3033	14738	11254
	Rest of World	0	0	0	0	0	0	0	0	0	0
	Sub-Total (b)	**3279**	**3096**	**3033**	**14738**	**11254**	**3279**	**3096**	**3033**	**14738**	**11254**
	Total (a)+(b)	**76610**	**72067**	**86215**	**342300**	**316707**	**76439**	**72067**	**90477**	**343791**	**321375**
	Less: Inter-Segment Revenue - Power	1682	1683	1898	6415	5406	1682	1683	1898	6415	5406
	Net Sales/Income from Operations	**74928**	**70384**	**84317**	**335885**	**311301**	**74757**	**70384**	**88579**	**337376**	**315969**

Statement of Asset & Liabilities

(Rs. in Lacs)

Particulars		As at 31-03-2016		As at 31-03-2015	
		Audited / Standalone	Audited / Consolidated	Audited / Standalone	Audited / Consolidated
A.	**EQUITY AND LIABILITIES**				
1.	**Shareholders' Funds**				
	(a) Share Capital	2354	2354	2354	2354
	(b) Reserves and Surplus	156211	160018	123546	130123
	(c) Money Received against Share Warrants	0	0	0	0
	(d) Investment in Own Shares Account	0	0	0	0
	(e) Foreign Exchange Revaluation Reserve	0	0	0	0
	Sub-Total - Shareholders' Funds	**158565**	**162372**	**125900**	**132477**
2.	**Share Application Money Pending Allotment**	**0**	**0**	0	0
3.	**Minority Interest**	**0**	**88**	**0**	**88**
4.	**Non-Current Liabilities**				
	(a) Long-Term Borrowings	20063	20063	23629	23629
	(b) Deferred Tax Liabilities (Net)	1936	1936	1267	1267
	(c) Other Long-Term Liabilities	0	0	0	0
	(d) Long-Term Provisions	364	364	248	248
	Sub-Total - Non-Current Liabilities	**22363**	**22363**	**25144**	**25144**
5.	**Current Liabilities**				
	(a) Short-Term Borrowings	89139	89139	104517	104517
	(b) Trade Payables	14204	14217	15475	15507
	(c) Other Current Liabilities	13281	13281	24306	24306
	(d) Short-Term Provisions	1253	1253	4567	4567
	Sub-Total - Current Liabilities	**117877**	**117890**	**148865**	**148897**
	TOTAL - EQUITY AND LIABILITIS	**298805**	**302713**	**299909**	**306606**
B.	**ASSETS**				
1.	**Non-Current Assets**				
	(a) Fixed Assets	87054	87514	74855	75315
	(b) Goodwill on consolidation	0	16	0	16
	(c) Non-Current Investment	427	0	427	0
	(d) Deferred Tax Assets (Net)	0	0	0	0
	(e) Long-Term Loans and Advances	4955	4955	2443	2443
	(f) Other Non-Current Assets	373	373	134	134
	Sub-Total - Non-Current Assets	**92809**	**92858**	**77859**	**77908**
2.	**Current Assets**				
	(a) Current Investments	731	731	660	660
	(b) Inventories	174163	174424	185848	185967
	(c) Trade Receivables	25608	25360	31558	33998
	(d) Cash and Cash Equivalents	1787	2830	691	2434
	(e) Short-term Loans and Advances	2289	5092	2535	4881
	(f) Other Current Assets	1418	1418	758	758
	Sub-Total - Current Assets	**205996**	**209855**	**222050**	**228698**
	TOTAL ASSETS	**298805**	**302713**	**299909**	**306606**

Vinod Kumar Bindal & Co. DELHI MUMBAI Chartered Accountants

KRBL LIMITED NEW DELHI