LARSEN & TOUBRO

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SEC/PAM/2015

July 31, 2015

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

**STOCK CODE: LT**

Dear Sir,

Sub: **L&T Inducts Mr. Subramanian Sarma as Non-Executive Director**

**Mr. Sarma to be the CEO & MD of L&T Hydrocarbon**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
**for LARSEN & TOUBRO LIMITED**

**N. HARIHARAN**
**EXECUTIVE VICE PRESIDENT &**
**COMPANY SECRETARY**
**(ACS 3471)**

Encl. as above

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# L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

## L&T Inducts Mr. Subramanian Sarma as Non-Executive Director

## Mr. Sarma to be the CEO & MD of L&T Hydrocarbon

**Mumbai, July 31, 2015**: At the Board meeting today, Larsen & Toubro Limited appointed Mr. Subramanian Sarma as Non-Executive Director with effect from August 19, 2015. Effective the same day, Mr. Sarma will be appointed CEO & Managing Director of its wholly-owned subsidiary - L&T Hydrocarbon Engineering Limited.

L&T Hydrocarbon was formed as subsidiary of Larsen & Toubro in 2013, to sharpen focus on the hydrocarbon business. It is recognized as major player in the hydrocarbon space, with a growing international footprint.

Mr. Sarma's appointment will add thrust to L&T's aspirations to grow the hydrocarbon business in domestic and international markets. Earlier, as Managing Director of Petrofac - Onshore Engineering & Construction, he was responsible for the company's onshore EPC projects worldwide. Mr. Sarma has over 30 years of experience in the oil & gas industry, with the last 25 years being in the Middle East. Having joined Petrofac in 1997, he has handled the complete value chain including business development, process engineering, project management and execution. He holds a Master's Degree in Chemical Engineering from IIT, Mumbai.

Mr. Sarma will be based in L&T Hydrocarbon's office in the Middle East to enable close monitoring of key on-going projects and drive new growth.

**Background:**

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Hydrocarbon Engineering Limited is a wholly-owned subsidiary of Larsen & Toubro. It delivers comprehensive engineering and construction solutions across the spectrum – upstream, mid & downstream and pipelines. With a network of international offices and facilities, it caters to clients in the Middle East and North Africa, India, South East Asia, Australia, CIS and the North Sea. L&T Hydrocarbon draws on over three decades of experience and expertise of the parent company in the hydrocarbon engineering and construction segment. Backed by L&T's organizational strengths and values, it conforms to global standards of corporate governance and HSE.