CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062,India
Ph: +91 40 27122222 Fax: +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company

Friday, March 31, 2017

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Sub : Outcome of Board Meeting held on 31st March 2017.

We wish to inform you that the Board Meeting concluded at 3.10 PM and considered and approved the following

- ✓ Considered and noted that Addendum to the EGM Notice circulated to the shareholders and the same has been approved by the shareholder at their meeting held on 20th March 2017 in connection with Relevant date to be taken as 17-Feb-17 as per the clause 71(a) of Chapter VII of SEBI (ICDR) Regulations, 2009 and disclosure of the ultimate beneficial owners of Ind-Barath Power Infra Limited who is one of the ultimate beneficial owner of Arkay Energy (Rameswarm) Ltd and that of Suresh Productions Private Limited who is one of the ultimate beneficial owner of SMIC360 Entertainment Solutions Pvt. Ltd.

- ✓ Allotment of 4,32,93,974 Equity Shares to Non- promoters as pe the List given below, at Face Value of Rs. 2/- each fully paid up at a premium of Rs.18/- per Equity Share, on preferential basis as per in-principle approval received from Bombay Stock Exchange Limited & National Stock Exchange of India Limited vide their letters Ref.No. DCS/PREF/ST/PRE/1789/2016-17 dt 28th March 2017 and Ref No. NSE/LIST/10994 dt 31st March 2017 respectively, being conversion of secured/unsecured loans and trade credits into Equity Shares.

List of allottees:

S. No.	Name	Secured/ Unsecured loan / Trade Credits Amount	No. of Equity Shares
1	Malaxmi Infra Ventures (India) Prt. Ltd.	28,17,86,940	1,40,89,347
2	Arkay Energy (Rameswarm) Ltd.	18,00,00,000	90,00,000
3	L&T Finance Limited	10,76,92,320	53,84,616
4	SREI Equipment Finance Ltd.	10,40,00,000	52,00,000
5	Bhagyanagar Investments & trading Pvt. Ltd.	9,46,63,360	47,33,168
6	Kiran Impex Pvt. Ltd.	4,30,00,000	21,50,000
7	Laan Research Pvt. Ltd.	4,00,00,000	20,00,000
8	Sriba Sea Base Pvt. Ltd.	82,36,860	4,11,843
9	SMIC360 Entertainment Solutions Pvt. Ltd.	32,00,000	1,60,000
10	Gowravajhula Venu Madhav (Proprietor of Xpressions 360 Firm)	15,00,000	75,000
11	K M Kurian (Partner of AV 360 Partnership Firm)	4,50,000	22,500
12	Bollina Anil Kumar (Partner of AV 360 Partnership Firm)	4,50,000	22,500

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13	Kongara Rajesh Kumar (Partner of AV 360 Partnership Firm)	4,50,000	22,500
14	Gowravajhula Venu Madhav (Partner of AV 360 Partnership Firm)	4,50,000	22,500
	Total	86,58,79,480	4,32,93,974

Thanking you,

Yours truly,
For MIC Electronics Limited

(M S Murali Krishnan)
Company Secretary

MIC ELECTRONICS LIMITED Hyd