



PHOENIX

PHOENIX LAMPS LIMITED

(SUPRAJIT GROUP COMPANY)

Regd. Office :

59-A, NOIDA SPECIAL ECONOMIC ZONE,
PHASE-II, NOIDA, DISTT. GAUTAM BUDH NAGAR,
PIN CODE-201 305, UTTAR PRADESH, INDIA
PH. NO.: +91-120-4012222
FAX : +91-120-2562943
Website : www.phoenixlamps.co.in
E-mail : phoenix@phoenixlamps.co.in
(CIN-L31500UP1991PLC012944)

Ref: PLL/2016-2017/37
November 12, 2016

BSE Limited
25, Floor,
P. J. Towers,
Dalal Street,
Mumbai - 400001

✓ National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: PHOENIXLL
BSE Scrip Code: 517296

Dear Sir/Madam,

Sub.: Submission of Un-Audited Financial Results for the Quarter ended 30th September, 2016 as required under Regulation 33 of SEBI (LODR) Regulations 2015

Pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, we are forwarding herewith certified copy of Un-Audited financial results for the Quarter ended 30th September, 2016 along with copy of Limited Review Report.

The Meeting commenced at 10:30 a.m. and concluded at 01:30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Phoenix Lamps Limited

K. Ajith Kumar Rai
Chairman
DIN : 01160327

Encl.: as above

PHOENIX LAMPS LIMITED

Regd. Office: 101, Bommasandra Industrial Area, Bangalore-560099
CIN- L31500KA1991PLC095519, Telephone- (+91 80) 43421100, Telefax: (+91 80) 27833279, E-mail: phoenix@phoenixlamps.co.in
Statement of Standalone and Consolidated Unaudited results for the Quarter and Half Year ended 30th September 2016

(Rs. in lacs)

Sl. No.	P A R T I C U L A R S	Standalone						Consolidated					
		Three Months		Half Year		Year Ended		Half Year		Year Ended		Year Ended	
		Ended 30.09.16 (Unaudited)	Ended 30.06.16 (Unaudited)	Ended 30.09.15 (Unaudited)	Ended 30.09.16 (Unaudited)	Ended 30.09.15 (Unaudited)	Ended 31.03.2016 (Audited)	Ended 30.09.16 (Unaudited)	Ended 30.09.2015 (Unaudited)	Ended 30.09.2015 (Unaudited)	Ended 31.03.2016 (Audited)	Ended 31.03.2016 (Audited)	Ended 31.03.2016 (Audited)
1	Income from Operations Gross Sales Less: Excise Duty (a) Net Sales (b) Other Operating Income Total Income from Operations(net)	6,298.04 (517.97) 5,780.07	6,259.80 (486.27) 5,773.53	5,787.67 (478.20) 5,309.47	12,557.84 (1,004.24) 11,553.60	11,208.22 (901.87) 10,306.35	23,802.90 (1,959.05) 21,843.85	16,829.71 (1,004.24) 15,825.47	16,585.36 (901.87) 15,683.49	16,585.36 (901.87) 15,683.49	34,765.83 (1,959.05) 32,806.78	34,765.83 (1,959.05) 32,806.78	32,806.78
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Provision for doubtful debts/ advances/ (Reversal) of provision (net of write off) (g) Foreign exchange variation (gain) / loss (h) Provision for obsolete inventories / (Reversal) of provision	3,212.53 58.86 (80.35) 820.03 156.34 (1.29) (14.40) (49.56)	3,027.66 108.98 (3.34) 800.13 114.92 2.29 (31.70) 152.06	2,991.16 12.28 211.72 792.59 115.88 (0.79) (126.54)	6,240.19 167.84 (83.69) 1,620.16 271.26 1.00 (46.10) 102.50	5,658.14 33.69 234.29 1,607.67 354.03 71.71 (326.87) (8.19)	12,079.39 107.06 (117.76) 3,219.21 586.83 0.93 (450.50) (43.30)	6,383.17 3,157.21 (646.55) 2,315.84 290.68 3.33 (48.81) 102.50	5,878.79 3,177.88 355.40 2,362.40 616.48 95.12 (344.91) 102.73	5,878.79 3,177.88 355.40 2,362.40 616.48 95.12 (344.91) 102.73	12,569.05 6,152.29 316.96 5,086.75 911.24 (0.88) (493.57) (43.30)	12,569.05 6,152.29 316.96 5,086.75 911.24 (0.88) (493.57) (43.30)	12,569.05 6,152.29 316.96 5,086.75 911.24 (0.88) (493.57) (43.30)
3	Total Profit from operations before other income, finance costs, exceptional item and tax (1-2)	732.05 4,834.21 945.86	644.95 4,815.95 957.58	650.55 4,646.85 662.62	1,377.00 9,650.16 1,903.44	1,402.37 9,026.84 1,279.51	3,049.91 18,431.77 3,412.08	2,233.52 13,790.89 2,034.58	2,230.13 14,474.03 1,209.46	2,230.13 14,474.03 1,209.46	4,448.11 28,946.65 3,860.13	4,448.11 28,946.65 3,860.13	4,448.11 28,946.65 3,860.13
4	Other Income	48.03	47.50	2.28	95.53	9.55	200.10	317.84	23.37	23.37	306.49	306.49	306.49
5	Profit from ordinary activities before finance costs, exceptional item and tax (3 + 4)	993.89	1,005.08	664.90	1,998.97	1,289.06	3,612.18	2,352.42	1,232.83	1,232.83	4,166.62	4,166.62	4,166.62
6	Finance costs	65.24	60.01	80.84	125.25	202.75	339.51	173.14	302.14	302.14	530.49	530.49	530.49
7	Profit from ordinary activities after finance costs but before exceptional item and tax (5 - 6)	928.65	945.07	584.06	1,873.72	1,086.31	3,272.67	2,179.28	930.69	930.69	3,636.13	3,636.13	3,636.13
8	Exceptional item (refer note 3)	175.77	-	-	175.77	-	1,995.36	175.77	-	-	-	-	-
9	Profit before tax (7 - 8)	752.88	945.07	584.06	1,697.95	1,086.31	1,277.31	2,003.51	930.69	930.69	3,636.13	3,636.13	3,636.13
10	Tax charge/ (credit) (Net)	269.68	327.21	201.93	596.89	375.91	1,135.95	691.17	440.10	440.10	1,345.85	1,345.85	1,345.85
11	Net Profit after tax (9 - 10)	483.21	617.86	382.13	1,101.07	710.40	141.35	1,312.35	490.59	490.59	2,290.28	2,290.28	2,290.28
12	Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period/year (11 - 12)	483.21	617.86	382.13	1,101.07	710.40	141.35	1,312.35	490.59	490.59	2,290.28	2,290.28	2,290.28
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	14,963.56	-	-	-	11,449.71	11,449.71	11,449.71
16	Earnings per share (of Rs. 10/- each) Basic & diluted (before extraordinary items) Basic & diluted (after extraordinary items)	1.72 1.72	2.21 2.21	1.36 1.36	3.93 3.93	2.54 2.54	0.50 0.50	4.68 4.68	1.75 1.75	1.75 1.75	8.17 8.17	8.17 8.17	8.17 8.17

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2016

Particulars	Standalone		Consolidated	
	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	2,801.93	2,801.93	2,801.93	2,801.93
(b) Reserves and Surplus	16,064.64	14,963.56	12,735.61	11,449.71
Subtotal- Shareholders' Funds	18,866.57	17,765.49	15,537.54	14,251.64
2. Minority interest	-	-	-	-
3. Non - Current Liabilities				
(a) Long- Term Borrowings	573.53	661.77	581.64	671.38
(b) Long Term Provisions	431.40	431.40	505.49	441.34
Subtotal- Non Current Liabilities	1,004.93	1,093.17	1,087.13	1,112.72
4. Current Liabilities				
(a) Short- Term Borrowings	2,891.16	3,348.33	3,828.99	5,735.33
(b) Trade Payables	1,549.63	1,881.96	2,831.45	3,360.22
(c) Other Current Liabilities	1,031.60	839.34	1,350.22	1,118.19
(d) Short Term Provisions	284.65	280.70	429.70	512.74
Subtotal- Current Liabilities	5,757.04	6,350.33	8,440.36	10,726.48
TOTAL - EQUITY AND LIABILITIES	25,628.54	25,208.99	25,065.04	26,090.84
B. ASSETS				
1. Non - Current Assets				
(a) Fixed Assets & Capital work in progress	3,394.36	2,754.60	3,486.63	2,855.48
(b) Goodwill on consolidation	-	-	2,374.12	2,385.04
(c) Deferred tax Assets (net)	230.02	204.67	230.02	204.67
(d) Non Current Investments	9,047.64	9,047.64	-	-
(e) Long- Term Loans and Advances	991.05	1,517.56	1,035.12	1,561.83
(f) Other Non Current Assets	-	3.95	-	3.95
Subtotal- Non Current Assets	13,663.07	13,528.42	7,125.87	7,010.97
2. Current Assets				
(a) Inventories	4,071.84	4,218.67	8,160.72	7,830.96
(b) Trade Receivables	5,132.09	4,831.65	5,933.16	7,110.04
(c) Cash and Bank Balances	184.11	151.11	1,043.98	1,431.01
(d) Short- Term Loans and Advances	2,542.93	2,440.99	2,766.80	2,669.71
(e) Other Current Assets	34.50	38.15	34.50	38.15
Subtotal- Current Assets	11,965.47	11,680.57	17,939.16	19,079.87
TOTAL - ASSETS	25,628.54	25,208.99	25,065.04	26,090.84

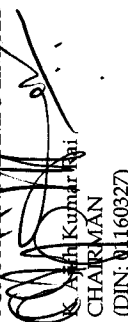
Notes:-

- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 12th November 2016. The statutory auditors have carried out the limited review of standalone results only.
- The Equity shareholders, secured and unsecured creditors have approved the scheme of amalgamation of the Company with holding company Suprajit Engineering Limited at the court convened meetings (CCM) held on 24th September 2016.
- The Company has paid an amount of Rs.175.77 lacs to Noida Special Economic Zone (NSEZ) on 8th July, 2016 towards transfer charges on account of change in composition of Board of Directors and shareholding of the Company, upon acquisition of 61.93% stake by Suprajit Engineering Limited in last year, as per the prevalent guidelines of the NSEZ Authority. The same has been shown as "Exceptional item" in the standalone and consolidated results for the Quarter/half year ended September 30,2016.
- The Company is operating in only one segment i.e. manufacture & sale of Auto Components.
- The provision of income tax is inclusive of / net of deferred tax charge / (credit) and income tax adjustment for earlier years.
- The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period/ year classification.

Place: NOIDA

Date: 12th November 2016

FOR PHOENIX LAMPS LIMITED


 Anil Kumar Rai
 CHAIRMAN
 (DIN: 01160327)

Limited Review Report**Review Report to
The Board of Directors
Phoenix Lamps Limited**

1. We have reviewed the unaudited standalone financial results included in the accompanying statement of unaudited financial results of Phoenix Lamps Limited ('the Company') for the quarter ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not reviewed the accompanying consolidated financial results for the period ended September 30, 2016 and accordingly, we do not express any opinion on the said consolidated financial results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/ E300005

**per Anil Gupta**

Partner

Membership No.: 87921



Place: New Delhi

Date:

