



IMP POWERS LTD.

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CIN : L31300DN1961PLC000232

29th September, 2016

To,
The Deputy General Manager -Listing
National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block -G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Tel: 022-26538236, Fax-26598237/38;
Email - cmlist@nse.co.in

Dear Sir,

Sub: Proceedings of the 54th Annual General Meeting dated 29th September, 2016
(NSE Code: INDLMETER)

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 we are submitting herewith the summarized proceedings of the 54th Annual General Meeting of the company held at registered office address of the company i.e. Survey No. 263/3/2/2 Village Sayli, Umerkuin Road, Silvassa 396230, , Dadra & Nagar Haveli (U.T.)

Kindly take the same on your records.

Thanking you

Yours faithfully,
For IMP Powers Limited

Sarita Parwani
Company Secretary
Encl: As above

Summary of proceedings of 54th Annual General Meeting

The 54th Annual General Meeting ("AGM") of IMP POWERS LTD ("the Company") was held on Thursday, 29th September, 2016 at 3.00 p.m. at the registered office address of the company i.e. Survey No. 263/3/2/2 Village Sayli, Umerkuin Road, Dadra & Nagar Haveli, Silvassa 396230, India

Mr. Ramnivas R Dhoot chaired the Meeting. Following Directors and Key Managerial Personnel were present at the meeting, viz;

1. Mr. Ramnivas R Dhoot, Chairman
2. Mr. Aaditya R Dhoot - Managing Director
3. Mr. R.T. Rajguroo- Independent Director
4. Mr. Bakul Desai- Chief Financial Officer
5. Sarita Parwani- Designated Company Secretary
6. Parag Hangekar- Statutory Auditor

Designated Company Secretary stated that Mr. Ajay Dhoot, Mr. P. Umashankar, Dr. Praveen Saxena and Mr. Prashant Pandit, Directors, could not remain present at the AGM due to some commitments and were granted leave of absence.

She then informed the Members that the requisite Registers were available for inspection by the Members till the conclusion of the meeting.

After declaring the quorum to be present, the Company Secretary called the meeting to order. With the consent of the shareholders, the Notice convening the meeting, the Audited Financial Statements along with the Auditor's Report and the Director's Report thereon were taken as read.

The Auditor's Report was read out by the Chief Financial officer.

The Chairman, thereafter, addressed the meeting and delivered his speech. His speech covered, inter alia, the Economic Scenario, Key Achievements of your Company, Working Results, Dividend, Business of Subsidiary Company and Future Prospects of Transformer Industry.

She then informed the members that the facility of voting by ballot paper was made available at the venue of the Meeting for the Members who had not exercised their voting earlier.

She also informed that the Board had appointed M/S. Dhirendra Maurya and Associates, Practicing Company Secretaries as scrutinizers to scrutinize the E-Voting as well as voting at the AGM in a fair and transparent manner.

Thereafter she read out the business to be transacted at the meeting. As per Notice dated September 06, 2016, convening the 54th AGM of the Company, the following businesses were transacted at the Meeting.

ORDINARY BUSINESS:

1. Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon was adopted.
2. Dividend on Ordinary (Equity) Shares for the Financial Year ended 31st March, 2016 was declared @ 5%.
3. Shri. Ramniwas R Dhoot, who retired by rotation, being eligible and offered himself for re-appointment was re-appointed,
4. M/s. Batliboi & Purohit, , Chartered Accountants ,Mumbai, Statutory Auditors of the Company were re-appointed.

SPECIAL BUSINESS:

5. Dr. Praveen Saxena was confirmed as an Independent Director.
6. M/s V.J. Talati & Co were reappointed as the cost Auditor for the financial year 2016-17 at a Remuneration as determined by Board.
7. Material Related Party Transaction was approved.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.

The Chairman thanked the members present at the Meeting and then concluded the Meeting by authorizing the Company Secretary to carry out the Voting process and declare the results. He informed the Members that the Voting results will be made available on the website of the company and CDSL within 48 hours of the conclusion of the meeting.

Post the conclusion of the voting at the venue, the scrutinizers report was received. All the resolutions have been passed unanimously.

Kindly take the same on your records.

Thanking You,

For IMP Powers Limited



Sarita Palwani
Company secretary