



Knowledge is wealth

NEL/NSE/40/2016

08th August, 2016

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sirs,

Ref : Scrip Code – NAVNETEDUL

Sub : Approval of Un-Audited Financial Results for the quarter ended 30th June,2016

We wish to inform you that Board of Directors at its Meeting held today has approved the Un-Audited Financial Results for the quarter ended 30th June,2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,we enclose herewith :

- (1) Un-Audited Financial Results for the quarter ended 30th June,2016 ; and
- (2) Review Report on Un- Audited Financial Results for the quarter ended 30th June,2016.

The meeting of the Board of Directors concluded at 5.20 p.m.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH
COMPANY SECRETARY

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

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Navneet Education Limited

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CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lac)

Sr. No	Particulars	3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2015 (Unaudited)
1	Income from Operations		
	Net Sales / Income from Operations (net of excise duty & Vat)	56,054	51,609
	Total income from operations (net)	56,054	51,609
2	Expenses		
	(a) Cost of materials consumed	16,783	11,763
	(b) Purchases of stock-in-trade	207	173
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11,550	15,760
	(d) Employee benefits expense	2,807	2,147
	(e) Depreciation and amortisation expense	600	622
	(f) Other expenses	6,686	5,965
	Total expenses	38,633	36,430
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	17,421	15,179
4	Other Income	231	165
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	17,652	15,344
6	Finance Costs	225	298
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	17,427	15,046
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	17,427	15,046
10	Tax Expense		
	(a) Provision for Taxation	6,222	5,294
	(b) Provision for Deferred Tax	(151)	(80)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	11,356	9,832
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit / (Loss) for the period (11-12)	11,356	9,832
14	Other comprehensive income (after tax)	5	5
15	Total comprehensive income (after tax) (OCI)	11,361	9,837
16	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	4,764	4,764
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year		
18	Earnings per Share (of Rs. 2/- each) (not annualised)		
	(a) Basic	4.77	4.13
	(b) Diluted	4.77	4.13

STANDALONE UNAUDITED SEGEMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lac)

Particulars	3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2015 (Unaudited)
(1) Segment Revenue		
a. Publishing Content	33,927	31,720
b. Stationery Products	21,762	19,571
c. Others	365	318
Total	56,054	51,609
Less: Inter Segment Revenue	-	-
Net Sales/Income from Operations	56,054	51,609
(2) Segment Results		
a. Publishing Content	14,077	12,802
b. Stationery Products	4,366	3,353
c. Others	160	39
Total	18,603	16,194
Less :		
i. Finance Cost	225	298
ii. Other unallocable expenditure	1,124	1,002
iii. Other unallocable (income)	(173)	(152)
Total Profit Before Tax	17,427	15,046



Notes:

1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 8, 2016.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition dated of April 1, 2015.

3 The format for un-audited results are prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

4 The statement does not include Ind AS compliant result for the preceding quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

5 The statutory auditors of the company have carried out Limited Review of the aforesaid results.

6 In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the whole year.

7 The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.

8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure A.

9 Previous quarter figures have been regrouped wherever necessary to conform to the current quarters classification.

Annexure A

(₹ in Lac)

Description	For Quarter ended June 30, 2015
Net profit as per previous GAAP (Indian GAAP)	9,839
<u>Ind AS adjustments:</u>	
Impact on Deferred tax	-116
Incremental financial income on debentures	22
Others	87
Net profit as per Ind AS	9,832
Other comprehensive income	5
Total comprehensive income for the period	9,837

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED



GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 8TH AUGUST, 2016

REVIEW REPORT

To

Board of Directors

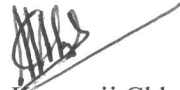
Navneet Education Limited

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET EDUCATION LIMITED** ("the Company") for the quarter ended **June 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

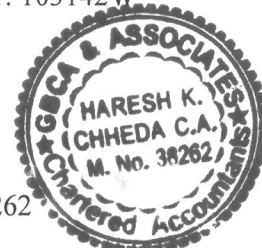
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GBCA & Associates
Chartered Accountants
Firm Registration Number: 103142W


Haresh Kunvarji Chheda
Partner

Membership Number: 38262



Place: Mumbai

Dated: August 8, 2016