METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited

Registered Office :
Gat No. 614, Village Kuruli Khed, Pune, Maharatra - 410501
Tel: +91-2135-252148 **Fax:** +91-2135-252105
E-mail: info@metalyst.co.in **Web.:** www.metalyst.co.in
CIN No.: L28910MH1977PLC019569

Ref. No.: MFL/NSE/2017 **Date: May 30, 2017**

National Stock Exchange of India Limited
Exchange Plaza, 4th Floor, Plot No. C-4, G Block
Bandra Kurla Complex, Bandra East
Dalal Street, Mumbai- 400001

Security Code: METALFORGE

Sub.: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. Tuesday, May 30, 2017, could not approve the standalone and consolidated annual accounts of the Company for the financial year ended on 31st March, 2017 due to migration of accounts to IND AS and we need some additional time to compile the same. Therefore, we seek additional period of only 15 days i.e. 15th June, 2017 to allow us to hold our board meeting for approving the financial accounts of the company for the year ending on 31st March, 2017. We seek your special dispensation to help us deal with the revision and recasting of financials as above please.

The next date board of meeting for approval of annual account will be intimated to Stock Exchange in due course of time.

Further, the Board of Director of the Company *inter alia* has approved the following:

1. considered and re-affirmed the process of seeking substantial investments by way of issuance of shares and/or other securities of the Company, including to the extent which may result in change in the control and management of the Company, initiated under the supervision of the secured lenders ("Lenders") to the Company in furtherance of the decision taken by the Board of the Company on November 30, 2016 and in the joint meeting of the Board of Directors of Amtek Auto Limited, Metalyst Forgings Limited, ARGL Limited and Castex Technologies Limited held on November 30, 2016 and the decision of the Lenders.

We request you to kindly take the information on record.

For Metalyst Forgings Limited

METALYST FORGINGS LIMITED

(Prabhleen Kaur)
Company Secretary