FEDDERS ELECTRIC AND ENGINEERING LIMITED
(Formerly Fedders Lloyd Corporation Limited)
159, Okhla Industrial Estate, Phase-III, New Delhi 110020
Phone: +91-11-40627200, 40627300 Fax: +91-11-41609909
Website: www.feddersIloyd.com E-mail: Investor.relations@feddersIloyd.com
CIN: L29299UP1957PLC021118

30th May, 2017

To,
Listing Department
BSE Ltd.
P J Towers, Dalal Street
Mumbai - 400 001, Maharashtra
Scrip Code: 500139

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 05, Maharashtra
NSE Symbol: FEDDERLOYD

Dear Sirs,

Sub.: Outcome of Board Meeting

The Board of Directors of Fedders Electric and Engineering Limited (Formerly known as Fedders Lloyd Corporation Limited) at its meeting held on 30th May, 2017, which commenced at 04.00 p.m. and concluded at 07.00 p.m., inter-alia,considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2017. The copy of the same is enclosed herewith.
2. Auditors' Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2017. The Auditors' Report along with the declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") are enclosed herewith.
3. Recommended dividend @ 10% i.e. Re. 1/- per share (face value of Rs. 10/- each) on the fully paid-up equity share capital of the Company for the financial year 2016-17 which shall be subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. Re-constitution of the following Committee of the Board of Directors:
   - Audit Committee;
   - Corporate Social Responsibility Committee; and
   - Committee of Board of Directors
5. Re-appointment of Mr. Sanjay Chugh, Practicing Company Secretary as the Secretarial Auditor of the Company to audit the secretarial records of the Company for the financial year 2017-18.
6. Re-appointment of M/s. Jain Sharma & Associates as the cost auditors of the Company to audit the cost records of the Company for the financial year 2017-18.
7. Re-appointment of Mr. Rajeev Bansal as the Internal Auditor of the Company for the financial year 2017-18.

For Fedders Electric And Engineering Ltd.

Company Secretary

The above information may be treated as disclosure under Regulation 30 of the Listing Regulations.

Pursuant to Regulation 33(3)(b) of the Listing Regulations, the Company does not opt to additionally submit quarterly/year-to-date consolidated financial results during the financial year 2017-18. However, the Company shall submit the annual audited consolidated financial results for the financial year ended 31st March, 2018 within 60 days from the end of the financial year.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

FOR FEDDERS LLOYD CORPORATION LIMITED

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I — Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

Rs. In Crores

	Particulars	Standalone			Standalone		Consolidated	
		3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016	Year ended 31-03-2017	Previous Year Ended 31-03-2016 (1st July, 2015-31st March, 2016)	Year ended 31-03-2017	Previous Year Ended 31-03-2016 (1st July, 2015-31st March, 2016)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (net of excise duty)	415.63	285.37	376.37	1,353.58	1,030.94	1,353.58	1,030.94
	(b) Other Operating Income	1.25	0.48	2.32	2.75	4.07	2.75	4.07
	Total Income from Operations (net)	416.88	285.85	378.69	1,356.33	1,035.01	1,356.33	1,035.01
2	Expenses							
	(a) Cost of materials consumed	274.62	259.93	322.87	1,134.08	866.01	1,134.08	866.01
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.93	(21.23)	(10.70)	11.56	(14.14)	11.56	(14.14)
	(d) Employee benefits expense	11.46	8.40	9.83	37.32	28.30	37.32	28.30
	(e) Depreciation and amortisation expense	2.86	3.28	3.26	12.92	9.74	12.92	9.74
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.30	15.17	21.70	64.44	56.78	64.55	56.82
	Total Expenses	395.17	265.55	346.96	1,260.32	946.69	1,260.43	946.73
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	21.71	20.30	31.73	96.01	88.32	95.90	88.28
4	Other Income	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	21.71	20.30	31.73	96.01	88.32	95.90	88.28
6	Finance Costs	15.87	15.72	17.27	64.86	49.04	64.86	49.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.84	4.58	14.46	31.15	39.28	31.04	39.24
8	Exceptional items	-	-	-	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary activities before tax (7+8)	5.84	4.58	14.46	31.15	39.28	31.04	39.24
10	Tax Expense	4.49	1.15	10.93	10.59	17.70	10.59	17.70
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	1.35	3.44	3.53	20.56	21.58	20.45	21.54
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1.35	3.44	3.53	20.56	21.58	20.45	21.54
14	Share of Profit/(Loss) of associates*	-	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	1.35	3.44	3.53	20.56	21.58	20.45	21.54
17	Paid-up equity share capital (Face Value of Rs. 10 per share)	33.97	32.83	30.77	33.97	30.77	33.97	30.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-
19	(i) Earnings per share(before extraordinary items) (of Rs.10/- each)(not annualised):							
	(a) Basic	0.40	1.05	1.15	6.05	7.03	6.01	7.01
	(b) Diluted**	0.40	0.96	1.00	6.05	6.04	6.01	6.03
	(ii) Earnings per share(after extraordinary items) (of Rs.10/- each)(not annualised):							
	(a) Basic	0.40	1.05	1.15	6.05	7.03	6.01	7.00
	(b) Diluted**	0.40	0.96	1.00	6.05	6.04	6.01	6.89

* Applicable in case of Consolidated Results.

** Assuming full conversion of warrants.

For Fedders Electric And Engineering Ltd.

Whole Time Director

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Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March, 2017

(Rs. in Crores)

Particulars	Standalone			Standalone		Consolidated	
	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended in the previous year 31-03-2016	Year ended 31-03-2017	Previous Year ended 31-03-2016 (1st July, 2015-31st March, 2016)	Year ended 31-03-2017	Previous Year ended 31-03-2016 (1st July, 2015-31st March, 2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
(a) Segment –ENVIRONMENTAL CONTROL SYSTEMS	8.36	13.39	7.55	47.94	20.03	47.94	20.03
(b) Segment – STEEL STRUCTURES & ENGINEERING	336.60	231.66	273.88	1,053.22	749.33	1,053.22	749.33
(c) Segment – POWER PROJECTS	71.92	40.80	97.26	255.17	265.65	255.17	265.65
(d) Unallocated	-	-	-	-	-	-	-
Total	416.88	285.85	378.69	1,356.33	1,035.01	1,356.33	1,035.01
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	416.88	285.85	378.69	1,356.33	1,035.01	1,356.33	1,035.01
2.Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment –ENVIRONMENTAL CONTROL SYSTEMS	1.07	1.22	0.66	4.63	2.35	4.63	2.35
(b) Segment – STEEL STRUCTURES & ENGINEERING	15.31	15.47	23.99	66.41	62.50	66.30	62.50
(c) Segment – POWER PROJECTS	7.55	4.96	8.53	31.34	28.34	31.34	28.34
(d) Unallocated	-	-	-	-	-	-	-
Total	23.93	21.65	33.18	102.38	93.19	102.27	93.19
Less: (i) Interest	15.87	15.72	17.27	64.86	49.04	64.86	49.04
(ii) Other Un-allocable Expenditure net off	2.22	1.35	1.45	6.37	4.87	6.37	4.91
(iii) Un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	5.84	4.58	14.46	31.15	39.28	31.04	39.24
3. Capital Employed* (Total Assets-Current Liabilities)	490.00	455.00	499.00	490.00	499.00	488.00	498.00

*As certain assets of the Company including plants are deployed interchangeably across various segments, it is not feasible to allocate segment-wise assets and liabilities.

For Fedders Electric And Engineering Ltd.

Whole Time Director

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STATEMENT OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED 31st MARCH 2017

Rs. In Crores

	Standalone Statements of Assets and Liabilities	Standalone		Consolidated	
		For the year ended		For the year ended	
	Particulars	As at current year ended 31.03.2017 (Audited)	As at previous year ended 31.03.2016 (Audited)	As at current year ended 31.03.2017 (Audited)	As at previous year ended 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	33.97	30.77	33.97	30.77
	(b) Reserves and surplus	424.45	383.90	422.29	379.88
	(c) Money received against share warrants	-	9.37	-	9.37
	Sub-total-Shareholders' funds	458.42	424.04	456.26	420.02
2	Share application money pending allotment	-	-	-	-
3	Minority Interest*	-	-	-	-
4	Non-current liabilities				
	(a) Long -term borrowings	13.21	42.82	13.21	42.82
	(b) Deferred tax liabilities(net)	15.07	13.04	15.07	13.04
	(c) Other long-term liabilities	3.64	4.03	3.64	6.01
	(d) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	31.92	59.89	31.92	61.87
5	Current liabilities				
	(a) Short-term borrowings	425.60	436.29	425.60	436.29
	(b) Trade payables	198.07	184.60	201.14	184.62
	(c)Other current liabilities	62.72	57.99	62.73	58.00
	(d) Short-term provisions	21.75	24.45	21.75	24.44
	Sub-total-Current liabilities	708.14	703.33	711.22	703.35
	TOTAL-EQUITY AND LIABILITIES	1,198.48	1,187.26	1,199.40	1,185.24
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	268.43	272.61	268.43	272.61
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	0.66	0.66	0.12	0.12
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	13.81	11.23	12.16	9.61
	(f)Other non-current assets	-	-	-	-
	Sub-total-Non-current assets	282.90	284.50	280.71	282.34
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	379.81	393.89	379.81	393.89
	(c) Trade receivables	458.10	437.74	458.10	437.76
	(d) Cash and cash equivalents	8.16	10.99	8.20	11.11
	(e) Short-term loans and advances	69.51	60.14	72.58	60.14
	(f) Other current assets	-	-	-	-
	Sub-total-Current assets	915.58	902.76	918.69	902.90
	TOTAL-ASSETS	1,198.48	1,187.26	1,199.40	1,185.24

* Applicable in case of consolidated statements of assets and liabilities.

Notes:

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2017. The said financial results have been audited by the statutory auditors of the Company.

2. As per Accounting Standard 17 on Segments Reporting of ICAI, during the financial year ended 31st March, 2017, the reportable segments of the Company have been classified as (i) Environmental Control Systems (ii) Steel Structures & Engineering, and (iii) Power Projects.

3. Pursuant to Schedule II to the Companies Act, 2013, depreciation for the quarter and year ended 31st March, 2017 has been provided on the basis of estimated economic useful lifes of the fixed assets of the Company.

4. The Board of Directors, at their meeting held on 30th May, 2017, have recommended a dividend of Re.1 per fully paid-up equity share of Rs. 10/- each which is subject to the approval of shareholders at the ensuing Annual General Meeting.

5. The consolidated financial results include the financial results of the subsidiary, Fedders Lloyd Trading FZE, U.A.E.

6. The Company has concluded the transaction with respect to the sale of the brand name, logo, trademark or any other intellectual property rights associated with "LLOYD" and/or "Lloyd" to Havells India Limited for a consideration of Rs. 50.00 Crores.

7. Subsequent upon receipt of approval from the Registrar of Companies, Uttar Pradesh for change in name of the Company on 23rd May, 2017, the name of the Company has been changed from Fedders Lloyd Corporation Limited to **Fedders Electric and Engineering Limited** w.e.f. 23rd May, 2017.

8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.

9. The figures of the earlier periods have been re-grouped/re-arranged wherever necessary.

10. The above financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006.

For Fedders Electric and Engineering Limited

Sham Sunder Dhawan
Whole-time Director
DIN: 00528056

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

Place: New Delhi
Date: 30th May, 2017

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDINGS, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
TEL.: (O) 41501620 / 23346733
/ 23361181 (TELEFAX)
Email : scmca2011@gmail.com

Auditor's Report on Quarterly Standalone Financial Results and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Fedders Electric and Engineering Limited
(formerly known as Fedders Lloyd Corporation Limited)

1. We have audited the accompanying standalone financial results of Fedders Electric and Engineering Limited (formerly known as Fedders Lloyd Corporation Limited) for the quarter ended 31st March, 2017 and for the financial year from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results and annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors in the meeting held on 30th May, 2017. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We beg to draw your attention to:-
The Company has concluded the transaction with respect to the sale of the brand name, logo, trademark or any other intellectual property rights associated with "LLOYD" and/or "Lloyd" to Havells India Limited for a consideration of ₹ 50.00 Crores on 8th May, 2017. Subsequent upon conclusion of the aforesaid transaction and upon receipt of approval from the Registrar of Companies, Uttar Pradesh for change in name of the Company on 23rd May, 2017, the name of the Company has been changed from Fedders Lloyd Corporation Limited to Fedders Electric and Engineering Limited w.e.f. 23rd May, 2017.

Cont....2

Suresh C. Mathur & Co. NEW DELHI Chartered Accountants

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDINGS, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
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4. In our opinion and to the best of our information and according to the explanations given to us these financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For Suresh C. Mathur & Co.
Chartered Accountants
FRN: 000891N

Suresh C. Mathur & Co. * NEW DELHI * Chartered Accountants

30/5/17

Brijesh C Mathur
(Partner)
Mem. No.: 083540

Place: New Delhi
Date: 30.05.2017

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

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CONNAUGHT PLACE, NEW DELHI-110001
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Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Fedders Electric and Engineering Limited
(formerly known as Fedders Lloyd Corporation Limited)

1. We have audited the accompanying consolidated financial results of Fedders Electric and Engineering Limited (formerly known as Fedders Lloyd Corporation Limited) ("Company") and consolidated yearly results for the financial year from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors in the meeting held on 30th May, 2017. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. The Company has concluded the transaction with respect to the sale of the brand name, logo, trademark or any other intellectual property rights associated with "LLOYD" and/or "Lloyd" to Havells India Limited for a consideration of ₹ 50.00 Crores on 8th May, 2017. Subsequent upon conclusion of the aforesaid transaction and upon receipt of approval from the Registrar of Companies, Uttar Pradesh for change in name of the Company on 23rd May, 2017, the name of the Company has been changed from Fedders Lloyd Corporation Limited to Fedders Electric and Engineering Limited w.e.f. 23rd May, 2017.

Suresh C. Mathur & Co. NEW DELHI Chartered Accountants

Cont....2

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

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5. We did not audit the financial statements of Fedders Lloyd Trading FZE, subsidiary of the Company included in the consolidated annual financial results whose consolidated annual financial statements reflect total assets of ₹ 312.29 Lacs at the year ended 31st March, 2017; as well as NIL total revenue at the year ended 31st March, 2017. These annual financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

6. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

   (i) include the annual financial results of Fedders Lloyd Trading FZE;
   (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   (iii) give a true and fair view of the consolidated net profit and other financial information for the financial year from 1st April, 2016 to 31st March, 2017.

For Suresh C. Mathur & Co.
Chartered Accountants
FRN: 000891N

Suresh C. Mathur & Co. * NEW DELHI * Chartered Accountants

Brijesh C. Mathur 30.5.17
(Partner)
Mem. No.: 083540

Place: New Delhi
Date: 30.05.2017

FEDDERS ELECTRIC AND ENGINEERING LIMITED
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CIN: L29299UP1957PLC021118

30th May, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Maharashtra

BSE Code: 500139
Fax No: 022- 22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

NSE Code: FEDDERLOYD
Fax No: 022 2659 8237 / 38

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as applicable to the Company, we hereby declare that, M/s. Suresh C. Mathur & Co., Chartered Accountants (Firm Registration No. 00891N), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 31st March, 2017.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For Fedders Electric and Engineering Limited

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

Akhter Aziz Siddiqi
Whole-time Director & CFO
DIN: 07726807