

Gujarat Raffia Industries Limited



Plot No 455, Santej-Vadsar Road, Gandhinagar Gujarat-382721 India

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CIN: L17110GJ1984PLC007124

30th May, 2016

To,
M/s. National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref.: Scrip Code GUJRAFFIA

**Subject: Outcome of Board Meeting held on 30th May, 2016 &
Submission of Audited Financial Results as per Regulation-33 of the SEBI
(LODR) Regulations, 2015 for quarter and Financial Year ended on
31st March, 2016**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, at the Board Meeting held today, the Board of Directors has inter alia approved the following:

1. Approved and taken on record the Audited Financial Results (Standalone) for quarter and year ended 31st March, 2016 alongwith Auditors' Report on Audited Financial Statements and Form A for Audit Report with unmodified opinion are enclosed for your reference.

We hereby declare that Statutory Auditors have furnished unmodified opinion with respect to annual financial results for the year ended 31st March, 2016.

Pleased find the same in order and take it on your record.

Thanking You,

Yours Faithfully,

For **GUJARAT RAFFIA INDUSTRIES LIMITED**


PRADEEP BHUTORIA
MANAGING DIRECTOR

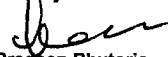
Encl.: As Above

PART I					
Gujarat Raffia Industries Limited (CIN : L17110GJ1984PLC007124)					
Regd. Office: Plot No. 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.					
Statement of Standalone Audited Results for the Quarter and Year ended 31st March 2016					
(Rs.in Lacs)					
Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015 in the previous year	Year to date figures for current Year ended 31.03.2016	Previous year ended 31.03.2015
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operation					
(a) Net Sales/Income from Operation (Net of Excise Duty)	943.23	919.73	717.75	3,659.40	3,849.29
(b) Other Operating Income	15.68	27.53	22.62	43.21	24.81
Total Income from Operation (net)	958.91	947.26	740.37	3,702.61	3,874.10
2. Expenditure					
a. Cost of materials consumed	554.35	430.08	774.10	2,423.03	2,886.20
b. Purchases of stock-in-trade			-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	189.68	172.62	(335.92)	321.75	(62.15)
d. Employees cost	41.48	56.43	37.42	122.41	112.20
e. Depreciation and amortisation exp.	47.88	52.34	61.14	200.89	205.80
f. Other expenditure (Any item exceeding 10% of the total Expenses relating to continuing operation to be shown separately)	146.09	197.46	177.14	496.77	504.62
Total Expenses	979.48	908.93	713.88	3,564.85	3,646.67
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(20.58)	38.34	26.49	137.76	227.43
4. Other Income	73.35	(0.24)	7.79	73.35	9.64
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	52.77	38.10	34.28	211.11	237.07
6. Finance Costs	16.43	18.59	0.30	111.14	138.39
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	37.24	19.06	33.98	99.97	98.68
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7±8)	37.24	19.06	33.98	99.97	98.68
10. Tax expenses	8.18	4.25	6.30	21.16	18.80
11. Net Profit / (Loss) from Ordinary Activities after tax (9±10)	29.06	14.81	27.68	78.81	79.88
12 Extraordinary item (net of tax expenses Rs.)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11±12)	29.06	14.81	27.68	78.81	79.88
14 Share of Profit / (Loss) of associates *					
15 Minority Interest*					
16. Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13±14±15) *					
17. Paid -up equity share capital	499.48	499.48	499.48	499.48	499.48
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves					
as per balance sheet of previous accounting year					668.09
19 (i) Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
(1) Basic	0.58	0.30	0.55	1.58	1.60
(2) Diluted					
19 (ii) Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
(1) Basic	0.58	0.30	0.55	1.58	1.60
(2) Diluted					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30TH MAY, 2016.
- The Statutory Auditors have carried out an Audit of the financial results for the financial year ended 31/03/2016 as per Regulation 33 of SEBI
- Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence segment reporting is not given.
- Figures, wherever required, are regrouped / rearranged.
- The Company does not have any subsidiary / associate.
- Figures of the quarter ended 31/03/2016 and 31/03/2015 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For Gujarat Raffia Industries Ltd


Pradeep Bhutoria
Managing Director

Date :: 30.05.2016
Place :: SANTEJ