



Granules India Limited

Regd. Off. :

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CIN : L24110TG1991PLC012471

Dated March 30, 2016

The General Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051(MH)

Kind Attention: The General Manger

Dear Sir,

Sub: Allotment of 72,55,000 equity shares of face value of Re. 1/- each fully paid-up pursuant to exercise of right for conversion of warrants into equity shares.

Scrip Code: 532482

In connection with issue of warrants on preferential basis to promoters, as already informed to you our Company had allotted warrants on preferential basis to M/s. Tyche Technologies Private Limited, Promoter group of the Company, 1,86,56,000 warrants at the rate of Rs. 95.30/- per warrant on 7th September, 2015 upon receipt of subscription money being 25% of warrant price in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended thereof.

Further thereto, we have to inform you that allottee of preferential warrants, M/s. Tyche Technologies Private Limited has exercised its right for conversion of 72,55,000 warrants into equal number of equity shares of the face value of Re. 1/- each fully paid-up of the Company and paid balance 75% of warrant price today.

Therefore, after receipt of balance 75% of warrant price as mentioned above in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended thereof at a meeting of Share Transfer and Stakeholders Relationship Committee of Board of Directors of the Company held today, 72,55,000 equity shares of the face value of Re. 1/- each fully paid-up have been allotted to M/s. Tyche Technologies Private Limited.

The paid-up share capital of the Company is increased from Rs. 2094.57 lakhs to Rs. 2167.12 lakhs. Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR, GRANULES INDIA LIMITED


(CHAITANYA TUMMALA)
COMPANY SECRETARY &
COMPLIANCE OFFICER