

BGL/SEC/NSE/3/AUGUST 2017-2018

August 10, 2017

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

SYMBOL: BHARATGEAR

BGL/SEC/BSE/2/AUGUST 2017-2018

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai – 400001

STOCKCODE: 505688

Sub: Proceedings of the 45th Annual General Meeting ("AGM") and reporting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

Dear Sir/Madam,

We enclose the gist of the proceedings of the 45th Annual General Meeting of the Company held on 09th August, 2017.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**


Prashant Khattry
Head (Legal) & Company Secretary



Encl: As above

P.S.: The voting results of the resolutions passed and the minutes of the Annual General Meeting shall be sent to you in due course of time.

Gist of Proceedings of the 45th Annual General Meeting of Bharat Gears Limited

DATE, TIME AND VENUE OF THE MEETING

The 45th Annual General Meeting of the Company was held on Wednesday, 09th August, 2017 at ARK HALL, Hotel Saffron Kiran, Near to Badarpur Toll Plaza, Sarai Khwaja, Faridabad – 121003, Haryana, commenced at 03:00 P.M. and concluded at 03:30 P.M.

PROCEEDINGS AT THE MEETING

- (a) Mr. Surinder P. Kanwar, Chairman welcomed the shareholders at the 45th Annual General Meeting of the Company.
- (b) The Chairman informed the Members that the requisite quorum was present and called the Meeting to order.
- (c) The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31st March, 2017 and its future outlook.
- (d) He further informed that the Board of Directors have engaged the services of National Securities Depository Limited and have appointed Mr. Ajay Garg, MBA, FCS & LLB as the Scrutinizer and Mr. Mahesh Sharma, B.COM, LLB as the Alternate Scrutinizer for the purpose of scrutinizing the voting through poll at the meeting and remote e-voting process.
- (e) Mr. Ajay Garg, Scrutinizer assisted the shareholders present at the meeting for casting the votes by poll process.
- (f) Thereafter, the following items of business as set out in the Notice convening the 45th Annual General Meeting were commended for consideration and approval of the members:
 - (i) To receive, consider and adopt the financial statements of the Company for the year ended 31 March, 2017 with Report of the Directors and Auditors thereon.
 - (ii) To consider the appointment of M/s S R B C & Co. LLP, Chartered Accountants (ICAI Registration No. 324982E/E300003) as Statutory Auditors of the Company for a period of 5 (Five) years w.e.f. Financial year 2017-18 in place of M/s Deloitte Haskins & Sells-Ahmedabad.

The members casted their votes on the resolutions proposed.

- (g) On the invitation of the Chairman, some Members addressed the Meeting and provided their views on the Company's performance and future prospects.





Geared for life

BHARAT GEARS LIMITED

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Corporate Identity Number : L29130HR1971PLC034365

- (h) The queries of the shareholders were replied to their satisfaction.
- (i) The Chairman informed the Members that the voting results of resolutions passed at the Annual General Meeting shall be displayed on the website of the Company and simultaneously be communicated to the Stock Exchanges upon receipt of the report by the scrutinizer and Mr. Prashant Khattry, Head (Legal) & Company Secretary of the Company is authorized to declare the results of the voting.
- (j) Meeting ended with vote of thanks to the Chair.



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