

CIN No: L31909TG1988PLC008652

## **MIC Electronics Limited**

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

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www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Friday, September 29, 2017

To  
The Secretary  
National Stock Exchange of India Limited  
Mumbai-400051

Dear Sir / Madam

Sub : Disclosure of Summary of proceedings of 29<sup>th</sup> Annual General Meeting of the company held on 29<sup>th</sup> September 2017 - Reg.

Ref : Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

With reference to the above, please find attached Summary of proceedings of 29<sup>th</sup> Annual General Meeting of the company held on 29<sup>th</sup> September 2017.

This is for your information and records.

Thanks & Regards

Yours truly,

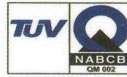
For MIC Electronics Limited

SADASIVAN  
MURALIKRISHNAN  
NAN MADURAI

Digitally signed by SADASIVAN  
MURALIKRISHNAN  
DN: cn=SADASIVAN MURALIKRISHNAN,  
o=MIC Electronics Limited, ou=Personnel,  
email=sadasivan.muralikrishnan@mic.in,  
c=IN

(M S Murali Krishnan)  
Company Secretary

Encl : As above



### **Summary of proceedings of the Annual General Meeting**

The Annual general meeting of the members of MIC Electronics Limited was held on Friday, 29<sup>th</sup> September 2017 at 11.00 AM at Registered office of the company situated at A4 Electronic Complex, Kushaiguda, Hyderabad – 500062.

The following Directors were present:

1. Dr. M V Ramana Rao - Chairman
2. Shri L N Malleswara Rao
3. Shri A V V S S C B Sekhar Babu
4. Shri Vegiraju Bharati Raju

In attendance:

Shri M S Murali Krishnan - Company Secretary  
CA N. Rajesh - Statutory Auditors

Members Personally Present:37

Proxy's Present:1

Dr. M V Ramana Rao elected as Chairman of the meeting.

The Chairman informed the Members that the requisite quorum was present and called the Meeting in order. The quorum was present throughout the Meeting.

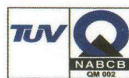
Thereafter, the Chairman delivered his speech about business operations and future plans of organization.

Further Shri V B Raju Director of Company delivered his speech and clarified the queries raised by the members.

The Chairman informed the Members that in compliance with the provisions of section 108 of the companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the provision of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Listing Regulations, 2015) the company had extended voting facility to the Members of the Company in respect of business transacted at the 29<sup>th</sup> AGM to cast their vote electronically from a place other than the venue of the Meeting (i.e. Remote e-voting. The remote e-voting period commenced on Tuesday, 26<sup>th</sup> September 2017 (10.00 AM IST) and ended on Thursday, 28<sup>th</sup> September 2017 (5.00 PM IST). E-voting facility services engaged by Central Depository Services (India) Limited and Mr. V. Srinivasa Rao Practicing Company Secretary, S R Vattikuti & Associates (CP No.: 13966) acted as the scrutinizer for the purpose of scrutinizing the electronic voting process (Remote e-voting as well as poll).

The Chairman further informed the members that the facility for voting through poll (i.e. ballot paper) has been made available at the meeting for the members who have not cast their vote through remote e voting.





**Special Business:**

**Item No. 4 of AGM Notice**

Appointment of Shri Vegiraju Bharati Raju (DIN: 06939066) as Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office from 29th September 2017 up to 28th September 2022, whose period of office shall not be liable to retire by rotation.

Said resolution passed as Special Resolution, Proposed by Bijjala Sai Rohith (Client ID – 06322925) and Seconded by P Lakshmi Lavanya (Client ID – 00045846).

**Item No. 5 of AGM Notice**

Ratification of remuneration to Cost Auditors of the Company.

M/s. DZR and Co, the cost auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2018, be paid remuneration not exceeding Rs. 100000/- (Rupees One Lakh Only ) plus taxes and out-of-pocket expenses.

Said resolution passed as an Ordinary Resolution, Proposed by Moturi Satish (Client ID – 14216888) and Seconded by J Kishore Kumar (Client ID – 14189035).

**Item No. 6 of AGM Notice**

Approval of MIC Electronics Limited Employee Stock Option Plan 2017 (ESOP 2017).

Said resolution passed as Special Resolution, Proposed by G Ramesh Kumar (Client ID – 00037351) and Seconded by Alaparathi Rajani (Client ID – 14154136).

**Item No. 7 of AGM Notice**

Approval of grant of options to the Employees / Directors of the subsidiary company/ies under ESOP 2017.

Said resolution passed as Special Resolution, Proposed by Chigurupati Lakshmi (Client ID – 00495981) and Seconded by Malaxmi Infra Ventures (I) Pvt. Ltd. (Client ID – 10282274).

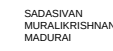
**Item No. 8 of AGM Notice**

Authorisation to Nomination and Remuneration committee for the implementation of MIC Electronics Limited Employee Stock Option Plan 2017 (ESOP 2017).

Said resolution passed as Special Resolution, Proposed by Moturi Phani Kumari (Client ID – 14267507) and Seconded by J V Anita (Client ID – 14188856).

Meeting was concluded at 1.10 PM with a vote of thanks to the chair.

For MIC Electronics Limited

  
SADASIVAN  
MURALIKRISHNAN  
MADURAI  
(M S Murali Krishnan)  
Company Secretary