IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2017-681 September 29, 2017

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Disinvestment in Tourism Finance Corporation of India Limited (TFCI) - Update

This is in continuation to our letter No. IFCI/CS/2017-387 dated May 19, 2017 informing the Stock Exchanges about the decision of the Board of Directors to sell 26.09% of the stake in TFCI.

This is to inform that IFCI Limited has sold 1,93,72,020 number of equity shares representing 24% of the stake in TFCI at an average price of Rs. 150.03, today i.e. September 29, 2017.

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019
दूरभाष: +91–11–4173 2000, 4179 2800
फैक्स: +91–11–2623 0201, 2648 8471
वेबसाइट: www.ifciltd.com
सीआईएन: L74899DL1993GOI053677

IFCI Limited
Regd. Office:
IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
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