



To,

Date: 29.07.2015

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29.07.2015.

Ref: Company's Letter dated 21.07.2015 intimating the date of Board meeting

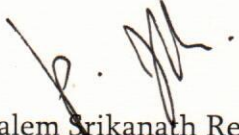
With reference to the subject cited, this is to inform the Exchange that the Board of Directors in the meeting held on 29.07.2015 have considered and approved investment of Rs.15 crores in subsidiaries Companies in accordance with section 186 of the Companies Act, 2013 as detailed below:

1. A sum of Rs.10 crores in Palred Online Technologies Private Limited @ Rs.11.50/- per share increasing its ownership to 79%.
2. A sum of Rs.5 crores in Palred Technology Services Private Limited @ Rs.10/- per share increasing its ownership to 99.80%

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited


Palem Srikanath Reddy
Managing Director
(DIN: 00025889)



Encl: As Above

PALRED TECHNOLOGIES LIMITED

CIN NO. : L72200AP1999PLC033131

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